

# Exhibit D

MARCH 31, 2001

# Performance Summary

## SAVINGS-STOCK PURCHASE PROGRAM (S-SPP)

PATHWAY ONE	1/1-3/31 2001	ANNUAL				TOTAL RETURN %*				Inception Date	Expense Ratio*	
		Period ended December 31				ANNUALIZED						
		2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
LIFESTYLE FUNDS												
Promark Target Portfolio: Income** (6297)	0.41	6.52	4.47	—	—	4.80	—	—	—	5.05	01/11/99	0.00
Promark Target Portfolio: Conservative Growth** (6295)	-2.30	1.77	9.79	—	—	-2.61	—	—	—	3.98	01/11/99	0.00
Promark Target Portfolio: Moderate Growth** (6298)	-5.20	-2.87	14.73	—	—	-9.80	—	—	—	2.47	01/11/99	0.00
Promark Target Portfolio: Dynamic Growth** (6296)	-8.19	-6.88	19.60	—	—	-16.31	—	—	—	0.99	01/11/99	0.00
Fidelity Freedom Income Fund*** (0369)	-1.35	6.28	7.19	11.10	10.91	1.86	6.36	—	—	8.01	10/17/96	0.08
Fidelity Freedom 2000 Fund*** (0370)	-3.22	3.98	12.16	15.26	15.29	-2.95	6.87	—	—	10.11	10/17/96	0.08
Fidelity Freedom 2010 Fund*** (0371)	-6.50	0.67	19.04	19.31	19.36	-10.00	6.85	—	—	11.80	10/17/96	0.08
Fidelity Freedom 2020 Fund*** (0372)	-9.96	-3.03	25.31	21.67	21.24	-17.23	6.14	—	—	12.16	10/17/96	0.08
Fidelity Freedom 2030 Fund*** (0373)	-11.80	-5.07	28.50	22.12	21.40	-20.78	5.49	—	—	11.86	10/17/96	0.08
Fidelity Freedom 2040 FundSM** (0718)	-12.91	—	—	—	—	—	—	—	—	—	09/06/00	0.08

PATHWAY TWO	TOTAL RETURN %*											
	1/1-3/31 2001	ANNUAL					ANNUALIZED				Inception Date	Expense Ratio*
		Period ended December 31					Period ended March 31, 2001					
		2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Promark Large Cap Blend Fund (6288)	-12.38	-11.14	21.63	—	—	-23.61	—	—	—	-2.39	12/31/98	0.11
RUSSELL 1000 INDEX	-12.57	-7.79	20.91	—	—	-22.75	—	—	—	-1.13		
Promark Large Cap Index Fund*** (6325)	-11.86	-9.08	21.04	28.59	33.41	-21.64	3.06	14.20	14.46	15.68	01/31/78	0.00
Promark Social Equity Fund*** (6323)	-14.16	—	—	—	—	-20.17	—	—	—	-20.17	04/01/00	0.00
STANDARD AND POOR'S 500 INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	—		
Large Cap Value												
Promark Large Cap Value Fund (6290)	-6.04	6.14	6.57	—	—	-0.26	—	—	—	2.74	12/31/98	0.12
RUSSELL 1000 VALUE INDEX	-5.86	7.01	7.35	—	—	0.27	—	—	—	3.54		
Large Cap Growth												
Promark Large Cap Growth Fund (6289)	-24.94	-22.34	28.43	—	—	-45.13	—	—	—	-12.07	12/31/98	0.24
RUSSELL 1000 GROWTH INDEX	-20.90	-22.42	33.16	—	—	-42.72	—	—	—	-8.59		
Mid Cap Blend												
Promark Mid Cap Blend Fund (6291)	-11.21	3.37	11.85	—	—	-14.79	—	—	—	1.17	12/31/98	0.54
RUSSELL MIDCAP INDEX	-10.49	8.25	18.23	—	—	-11.99	—	—	—	6.22		
Small Cap Value												
Promark Small Cap Value Fund (6294)	0.41	20.29	-6.35	—	—	21.01	—	—	—	5.63	12/31/98	0.22
RUSSELL 2000 VALUE INDEX	0.97	22.83	-1.49	—	—	19.45	—	—	—	9.31		
Small Cap Growth												
Promark Small Cap Growth Fund (6293)	-24.21	-14.64	37.03	—	—	-40.30	—	—	—	-5.21	12/31/98	0.61
RUSSELL 2000 GROWTH INDEX	-15.20	-22.43	43.09	—	—	-39.81	—	—	—	-2.66		
Company Stock***												
Delphi Common Stock Fund <sup>(1)(2)</sup> (4005)	25.58	-30.43	—	—	—	-13.95	—	—	—	-16.87	05/28/99	0.00
GM \$1-2/3 Par Value Common Stock Fund <sup>(1)(2)</sup> (4018)	2.71	-27.19	26.20	21.98	18.94	-34.61	0.90	7.93	8.86	8.02	10/01/55	0.00
GM Class H Common Stock Fund <sup>(1)(2)</sup> (4024)	-14.99	-26.74	137.22	1.06	24.33	-51.60	7.35	10.92	19.69	11.94	04/01/86	0.00
EDS Common Stock Fund <sup>(1)(2)</sup> (4034)	-3.11	-12.42	34.52	16.19	3.68	-11.88	8.17	1.17	11.39	12.91	04/01/86	0.00
Raytheon Company Class A Common Stock Fund <sup>(1)(2)</sup> (4029)	0.71	20.85	-50.60	6.41	—	58.08	-17.92	—	—	-15.14	12/18/97	0.00

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PATHWAY TWO (CONT'D)	1/1-3/31 2001	Period ended December 31					Period ended March 31, 2001				Inception	Expense
		2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception	Date	Ratio*
U.S. FIXED INCOME FUNDS												
High Quality												
Promark High Quality Bond Fund (6285)	3.05	11.82	-0.60	8.59	10.28	12.86	6.95	7.79	8.99	10.96	06/30/84	0.12
BENCHMARK	3.08	11.60	-0.84	8.72	9.62	12.57	6.87	7.49	8.63	10.57		
Promark Income Fund (6326)	1.49	6.08	6.12	6.54	6.40	6.08	6.21	6.26	6.87	8.61	01/02/78	0.25
High Yield												
Promark High Yield Bond Fund (6286)	3.93	-4.18	5.39	2.33	15.56	0.31	0.91	6.36	11.31	9.20	11/03/86	0.37
BENCHMARK	4.93	-5.21	3.28	0.58	12.63	0.76	0.10	5.07	9.85	9.21		
INTERNATIONAL FUNDS												
International Equity												
Promark International Equity Fund (6287)	-9.08	-10.32	49.57	13.42	8.60	-20.62	6.63	10.56	8.12	12.61	09/30/85	0.37
BENCHMARK	-9.06	-11.95	39.35	13.87	4.52	-20.97	3.77	6.85	6.34	11.05		
Emerging Markets Equity												
Promark Emerging Markets Equity Fund (6284)	-5.64	-27.62	72.90	-24.98	3.41	-34.98	-5.57	-0.92	—	-1.34	01/03/94	0.69
BENCHMARK	-5.44	-30.61	66.41	-25.34	-11.58	-35.93	-8.44	-6.37	—	-5.35		
HYBRID FUNDS												
Promark Balanced Fund** (6283)	-5.48	-2.86	14.63	—	—	-10.32	—	—	—	2.29	01/11/99	0.00
BENCHMARK	-5.78	-0.12	10.42	—	—	-9.14	—	—	—	1.72		
SPECIALTY / SECTOR FUNDS												
Promark Real Estate Securities Fund (6292)	-3.05	34.36	-3.21	-7.55	19.07	25.89	5.35	13.71	—	20.12*	09/22/92	0.10
BENCHMARK	-1.02	30.74	-3.19	-17.63	19.80	25.87	1.31	10.18	—	11.27*		

PATHWAY THREE ^	TOTAL RETURN %*										Inception Date	Expense Ratio*
	1/1-3/31 2001	ANNUAL					ANNUALIZED					
		Period ended December 31					Period ended March 31, 2001					
	2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.				
U.S. EQUITY FUNDS												
Large Cap Blend												
Domini Social Equity Fund (3967)	-12.24	22.63	32.99	36.02	21.84	-27.42	2.15	14.01	—	13.63	06/03/91	0.95
DOMINI SOCIAL 400 INDEX	-12.04	-14.32	51.30	17.86	22.54	-26.96	3.34	15.48	—	15.38		
Fidelity Capital Appreciation Fund (0307)	-10.71	-18.10	45.84	16.95	26.52	-31.29	4.14	11.71	12.63	13.71	11/26/86	0.85
Fidelity Contrafund® (0022)	-13.18	-6.82	25.03	31.57	23.00	-23.35	5.84	13.55	16.72	13.88	05/17/67	0.87
Fidelity Disciplined Equity Fund (0315)	-13.09	-3.48	22.41	21.83	33.31	-19.90	3.25	13.18	14.35	15.92	12/28/88	0.81
Fidelity Fifty® (0500)	-8.38	-4.50	45.79	15.58	23.06	-15.04	8.56	14.77	—	15.99	09/17/93	0.83
Fidelity Fund (0003)	-14.08	-11.00	24.21	31.00	32.06	-25.94	3.26	13.27	13.94	10.88	04/30/30	0.55
Fidelity Growth & Income Portfolio (0027)	-10.91	-1.98	10.42	28.31	30.17	-13.13	3.16	12.90	15.02	16.82	12/30/85	0.67
Fidelity Magellan® Fund (0021)	-12.41	-9.29	24.05	33.63	26.59	-24.22	4.86	12.84	14.62	20.96	05/02/63	0.89
Fidelity Stock Selector (0320)	-14.73	-7.04	26.24	14.66	28.88	-23.60	0.37	10.85	13.84	16.78	09/28/90	0.61
Fidelity Trend Fund (0005)	-13.78	-7.18	40.73	2.86	8.55	-24.47	-0.31	6.91	10.39	13.10	06/16/58	0.58
STANDARD AND POOR'S 500® INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	—		
Large Cap Value												
Fidelity Dividend Growth Fund (0330)	-8.28	12.25	8.81	35.85	27.90	1.15	9.39	18.45	—	20.61	04/27/93	0.97
STANDARD AND POOR'S 500® INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	—	14.79		
Fidelity Equity-Income Fund (0023)	-5.99	8.54	7.15	12.52	29.98	4.50	3.37	12.76	14.99	14.08	05/16/66	0.69
RUSSELL 3000® VALUE INDEX	-5.40	8.04	6.65	13.50	34.83	1.48	3.58	13.96	15.13	—		
Fidelity Equity-Income II Fund (0319)	-7.48	7.46	4.37	22.98	27.17	0.06	4.31	12.50	15.93	17.31	08/21/90	0.67
STANDARD AND POOR'S 500® INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	15.60		
Large Cap Growth												
Fidelity Aggressive Growth Fund® (0324)	-35.40	-27.14	103.02	43.28	19.45	-58.87	5.96	12.00	15.71	18.30	12/28/90	0.91
RUSSELL MIDCAP® GROWTH INDEX	-25.09	-11.75	51.30	17.86	22.54	-45.42	1.74	9.78	12.38	14.35		
Fidelity Blue Chip Growth Fund (0312)	-16.67	-10.54	24.26	34.76	27.02	-29.55	3.07	12.44	15.78	16.86	12/31/87	0.94
Fidelity Export and Multinational Fund® (0332)	-7.76	1.48	41.80	22.41	23.69	-8.77	12.93	23.31	—	22.71	10/04/94	0.86
STANDARD AND POOR'S 500® INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	—		
Fidelity Growth Company Fund (0025)	-26.49	-6.32	79.48	27.23	18.91	-42.03	11.71	15.64	16.08	17.27	01/17/83	0.87
RUSSELL 3000® GROWTH INDEX	-20.50	-22.42	33.83	35.02	28.74	-42.52	-1.00	10.65	12.27	13.32		
Fidelity OTC Portfolio (0093)	-28.06	-26.81	72.53	40.38	9.91	-54.69	2.46	10.87	13.44	16.88	12/31/84	0.92
NASDAQ INDEX	-25.46	-39.17	86.12	40.22	22.17	-59.67	0.37	11.22	15.19	16.10		
Fidelity Independence Fund® (0073)	-24.86	1.70	47.03	35.89	18.54	-34.98	8.79	13.77	15.23	15.55	03/25/83	0.89
STANDARD AND POOR'S 500® INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	15.24		
Mid Cap Blend												
Neuberger Berman Socially Responsive Fund Trust Class® (3895)	-7.45	-0.63	6.88	14.81	24.32	-6.79	-0.08	—	—	7.66	03/03/97	1.20
STANDARD AND POOR'S 500® INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	—	—	11.24		

PATHWAY THREE^ (CONT'D)	1/1-3/31 2001	Period ended December 31 2000 1999 1998 1997				Period ended March 31, 2001 1 Yr. 3 Yr. 5 Yr. 10 Yr.				Inception Date	Expense Ratio*	
<b>Mid Cap Value</b>												
Fidelity Value Fund (0039)	2.91	8.10	8.55	0.18	21.08	18.42	2.75	10.14	14.48	14.58	12/01/78	0.53
STANDARD AND POOR'S 500 INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	15.71		
<b>Mid Cap Growth</b>												
Fidelity Mid-Cap Stock Fund <sup>(M)</sup> (0337)	-10.05	32.07	39.83	15.18	27.08	-3.63	19.15	22.08	—	22.60	03/29/94	0.89
STANDARD AND POOR'S MIDCAP 400 INDEX	-10.77	17.51	14.72	19.19	32.25	-6.96	8.88	16.30	—	16.74		
<b>Small Cap Blend</b>												
Fidelity Small Cap Selector <sup>(M)</sup> (0336)	-13.25	5.76	14.10	-7.39	27.25	-17.99	-4.66	6.46	—	8.38	06/28/93	0.88
RUSSELL 2000 INDEX	-6.51	-3.02	21.26	-2.55	22.36	-15.33	-0.89	7.76	—	10.46		
<b>Small Cap Value</b>												
Fidelity Low-Priced Stock Fund <sup>(M)</sup> (0316)	3.94	18.83	5.08	0.53	26.73	18.23	6.04	14.62	17.25	17.50	12/27/89	0.98
RUSSELL 2000 INDEX	-6.51	-3.02	21.26	-2.55	22.36	-15.33	-0.89	7.76	11.81	10.96		
<b>U.S. FIXED INCOME FUNDS</b>												
<b>High Quality</b>												
Spartan® Government Income Fund (0453)	2.26	12.79	-2.08	9.04	9.21	12.28	6.67	7.13	7.35	8.21	12/20/88	0.50
EDMUNDS BROS. GOVERNMENT BOND INDEX	2.51	13.24	-2.23	9.85	9.59	12.33	7.09	7.52	7.96	8.54		
Spartan® Investment Grade Bond Fund (0448)	3.15	11.00	-0.73	8.76	9.27	12.31	6.69	7.25	—	7.43	10/01/92	0.50
EDMUNDS BROS. INVESTMENT GRADE BOND INDEX	3.03	11.63	-0.82	8.69	9.65	12.53	6.88	7.48	—	6.99		
<b>High Yield</b>												
Fidelity Capital & Income Fund <sup>(M)</sup> (0038)	2.01	-9.43	13.27	4.77	14.70	-8.96	0.67	6.45	11.39	10.81	11/01/77	0.78
EDMUNDS BROS. CAPITAL & INCOME FUND INDEX	5.78	-5.17	2.51	2.95	13.27	2.04	0.95	5.62	10.06	—		
<b>INTERNATIONAL FUNDS</b>												
<b>International Equity</b>												
Fidelity Canada Fund <sup>(M)</sup> (0309)	-14.41	12.28	40.56	-14.92	6.12	-14.84	2.21	6.31	6.41	9.31	11/17/87	1.09
RUSSELL 2000 INDEX	-18.47	3.78	39.34	-8.08	10.26	-24.96	-1.73	7.46	7.16	—		
Fidelity Diversified International Fund <sup>(M)</sup> (0325)	-11.76	-8.96	50.65	14.39	13.72	-19.88	6.90	12.44	—	11.18	12/27/91	1.14
Fidelity International Growth & Income Fund <sup>(M)</sup> (0305)	-13.03	-14.06	53.71	9.98	7.12	-26.21	4.06	8.44	8.32	8.66	12/31/86	1.07
Fidelity Overseas Fund <sup>(M)</sup> (0094)	-11.26	-18.33	42.89	7.18	12.08	-27.91	0.83	7.19	7.85	14.78	12/04/84	1.19
FINANCIAL TIMES 100 INDEX	-13.69	-14.01	27.22	20.27	2.01	-25.74	-0.35	3.61	5.99	—		
Fidelity Europe Fund <sup>(M)</sup> (0301)	-14.01	-9.14	18.69	20.77	22.89	-27.01	-1.99	10.17	10.66	11.22	10/01/86	1.09
RUSSELL 2000 INDEX	-15.48	-8.19	16.16	28.87	24.17	-22.51	-1.18	10.99	11.19	11.33		
Fidelity Pacific Basin Fund <sup>(M)</sup> (0302)	-10.64	-35.32	119.61	8.26	-15.10	-39.22	11.18	2.16	4.86	5.46	10/01/86	1.25
FINANCIAL TIMES INDEX	-9.20	-25.71	57.81	2.57	-25.42	-32.25	1.89	-6.12	-0.29	2.44		
Fidelity Worldwide Fund <sup>(M)</sup> (0318)	-9.28	-8.01	30.80	7.18	12.08	-18.43	0.40	8.01	9.88	8.37	05/30/90	1.09
MSCI WORLD INDEX	-12.84	-13.18	24.93	24.34	15.76	-25.10	0.93	8.21	9.37	8.39		
<b>Emerging Markets Equity</b>												
Fidelity Emerging Markets Fund <sup>(M)</sup> (0322)	-5.98	-32.95	70.50	-26.56	-40.77	-37.94	-9.46	-14.02	-2.06	-1.59	11/01/90	1.39
MSCI EMERGING MARKETS FREE INDEX	-5.44	-30.61	66.41	-25.34	-11.58	-35.93	-8.44	-6.37	4.87	5.07		
<b>High Quality Fixed Income</b>												
Fidelity International Bond Fund (0451)	-3.61	1.49	0.46	6.33	-1.21	-2.83	0.94	1.59	2.99	5.18	12/30/86	1.26
SALOMON BROS. WORLD GOV'T. BOND INDEX	-3.04	1.59	-4.27	15.30	0.23	-1.68	2.56	2.85	6.78	7.36		
<b>Emerging Markets Fixed Income</b>												
Fidelity New Markets Income Fund <sup>(M)</sup> (0331)	1.82	14.38	36.33	-22.38	17.52	6.71	5.32	14.88	—	12.66	05/04/93	1.00
EDMUNDS BROS. EMERGING MARKETS BOND INDEX PLUS	2.02	15.66	25.97	-14.35	13.02	9.65	6.57	14.03	—	—		
<b>HYBRID FUNDS</b>												
Fidelity Balanced Fund (0304)	-2.13	5.32	8.86	20.22	23.45	0.81	7.36	13.13	11.29	11.21	11/06/86	0.66
Fidelity Puritan® Fund (0004)	-3.32	7.77	2.86	16.59	22.35	4.27	4.96	11.01	13.06	12.21	04/16/47	0.64
60% S&P 500 / 40% EDMUNDS BROS. AGG. BOND INDEX	-5.99	-1.00	12.00	20.98	23.63	-9.09	5.01	11.83	12.04	—		
Fidelity Global Balanced Fund <sup>(M)</sup> (0334)	-8.55	-5.97	23.03	17.75	12.52	-16.08	4.37	8.82	—	9.18	02/01/93	1.34
60% MSCI WORLD INDEX / 40% SALOMON BROS. WGB INDEX	-8.94	-7.37	12.68	21.32	9.56	-16.26	1.96	6.36	—	9.14		
Fidelity Asset Manager: Income® (0328)	-0.95	3.61	5.71	10.32	12.41	0.79	4.89	7.65	—	8.30	10/01/92	0.65
Fidelity Asset Manager <sup>(M)</sup> (0314)	-5.86	2.38	13.59	16.09	22.27	-7.70	5.73	11.50	11.51	12.08	12/28/88	0.73
Fidelity Asset Manager: Growth® (0321)	-8.99	-3.55	13.97	18.08	26.46	-14.14	2.55	11.19	—	12.43	12/30/91	0.80
<b>SPECIALTY / SECTOR FUNDS</b>												
Fidelity Convertible Securities Fund (0308)	-6.93	7.21	44.08	16.28	14.46	-12.01	13.05	15.77	16.06	14.59	01/05/87	0.78
MERRILL LYNCH CONVERTIBLE SECURITIES INDEX	-6.03	-11.70	44.32	8.21	18.98	-22.36	6.15	10.70	12.91	—		
Fidelity Real Estate Investment Portfolio <sup>(M)</sup> (0303)	-2.24	31.38	-0.97	-18.60	21.39	24.81	1.47	10.86	11.68	9.76	11/17/86	0.86
WILSHIRE REAL ESTATE SECURITIES INDEX	-1.04	30.74	-3.19	-17.63	19.80	25.83	1.38	10.25	8.69	—		
Fidelity Utilities Fund (0311)	-5.04	-20.46	26.75	28.54	31.60	-32.20	2.99	12.96	12.76	13.04	11/27/87	0.80
RUSSELL 3000 UTILITIES INDEX	-2.89	-22.41	18.86	37.62	36.61	-24.30	1.86	11.36	12.07	13.45		

Fund performance changes over time, and currently may be significantly lower than stated in this Performance Sheet. Most recent performance data is published online at each month end. Please visit [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center for current performance figures.

This Performance Summary is a comprehensive report that shows the performance of each of the S-SPP investment funds and, for many of the funds, compares their performance against specified benchmarks, in order to make it easier for you to evaluate fund performance.

- \* Past performance is not indicative of future results. Total returns are historical and include the change in share/unit value and, with the exception of the Company Stock Funds, the reinvestment of dividends and capital gain distributions, if any. Company Stock Fund performance reflects changes in unit value and dividends, if any, on shares of the company stock in question, but not the reinvestment of dividends. Life of Fund figures are reported for the period from the inception date for the relevant fund to March 31, 2001. The Inception figures for the comparative indices are from the inception date for the relevant fund through March 31, 2001, except as otherwise noted. From time to time, the benchmarks used in this Performance Summary for a particular Promark Fund may be changed due to changes in the composition of the benchmark and/or changes in the investment strategy of the particular Promark Fund. In these instances, the benchmark performance shown reflects the linking of the various benchmarks. Annualized returns are calculated using a standard formula. All Promark performance returns for periods after January 1, 1999 are net of fees. Promark Fund returns for other periods are net of fees except for the following Funds: Promark High Quality Bond Fund, Promark High Yield Bond Fund, Promark International Equity Fund, Promark Emerging Markets Equity Fund and Promark Real Estate Securities Fund. Returns for these funds for other historical periods are shown prior to the deduction of fees. If these returns were shown net of fees and expenses, the returns would be lower. For example, assuming that the annual returns of a hypothetical fund, shown gross of fees and expenses, was 13.4% for 1998, 8.6% for 1997, 15.9% for 1996 and 14.2% since inception, and that the annual operating expense ratio of the fund remained 0.36% consistently over the life of the fund, annual net performance would be reduced to 13% for 1998, 8.2% for 1997, 15.5% for 1996 and 13.8% since inception. The investment fund's returns in the S-SPP do not include the effect of sales charges, if any, as these charges are waived for contributions made through the S-SPP. If charges were included, returns would have been lower. Each investment option's share/unit price, yield and return will fluctuate, and you may have a gain or loss when you sell your shares/units. Periods less than one year are not annualized. A portion of the assets of certain of the investment funds in the S-SPP may be invested from time to time in one or more underlying funds. These Funds bear their pro-rata portion of fees and expenses incurred by underlying fund(s) and returns for these Funds are net of the underlying fund expenses.
- Expense ratios reflect the most recent data available. This data is updated as the fund's annual or semi-annual information is available.
- \*\* The Promark Balanced Fund, Target Portfolios and Fidelity Freedom Funds invest in one or more underlying funds. In addition to the expenses included in the operating expense information shown above, these Funds indirectly bear their pro-rata share of fees and expenses incurred by the underlying fund(s) and total returns for these Funds are net of the underlying fund expenses. The table above provides expense ratio information for the underlying Promark and Fidelity Funds in which these Funds invest. During the period shown, the Plan Sponsor has paid all of the fees and expenses related to the Promark Balanced Fund and the Promark Target Portfolios. These arrangements may be terminated or modified at any time. If these arrangements were changed and a fund incurred all or a portion of these fees or expenses, returns would be reduced.
- \*\*\* Fund returns shown in the table reflect the voluntary payment by the Plan Sponsor of certain expenses related to the operation of the Funds, including brokerage fees incurred by the Funds and the Funds' management fees. These arrangements may be terminated or modified at any time. If these arrangements were changed and a fund incurred all or a portion of these fees or expenses, returns would be reduced.
- Performance since inception of fund (9/22/92). Index performance since 9/1/92.
- † From inception to 3/31/89, benchmark information represents the performance of the Salomon Broad Investment Grade Bond Index (BIG), the Fund's current benchmark. For the period 4/1/89-11/30/96, the benchmark represents a market-weighted blend of the returns of the BIG and Salomon Brothers Large Pension Fund Index. Thereafter, benchmark performance is exclusively that of the BIG.
- " Benchmark performance shown for periods prior to 1990 represents the performance of the Merrill Lynch Low Quality Bond Index. Thereafter, performance shown represents that of the Fund's current benchmark, the Credit Suisse First Boston High Yield Index.
- \*\*\* This customized index is weighted 50% the MSCI Europe Index and 50% the MSCI Pacific Index. The countries and regions comprising the Index and their weightings have changed from time-to-time during the periods shown to reflect changes in the MSCI indices and investment strategy relating to the international equity component of the participating employee benefit plans. Index is 50% hedged back into the U.S. dollar.
- \*\*\*\* Index is unhedged.
- From time to time, the investment return of these funds may not correspond to the investment return on the underlying stock as a result of trading or other circumstances.
- ▲ Fund categories as of February 2000 as determined by Fidelity Investments.
- (1) Effective May 28, 1999 and after, the GM \$1-2/3 Par Value Common Stock Fund is not available for new investment by participants in the Delphi S-SPP. Dividends paid after May 28, 1999 are reinvested in the Promark Income Fund.
- (2) The Fund is not available for new investment by participants in the Delphi S-SPP. Dividends paid after May 28, 1999 are reinvested in the Promark Income Fund.
- (3) Prior to June 7, 1996, the Fund was known as the GM Class E Common Stock Fund. No new contributions or exchanges are permitted into the EDS Common Stock Fund. Dividends paid after June 7, 1996 are reinvested in the Promark Income Fund.
- (4) No new contributions or exchanges are permitted into the Raytheon Company Class A Common Stock Fund. Dividends are reinvested in the Promark Income Fund.
- (5) There is a short-term trading fee of 0.75% for shares held less than 30 days.
- (6) There is a short-term trading fee of 1.5% for shares held less than 90 days.
- (7) The trading fee on this fund has been reduced to 1.0% for shares held fewer than 270 days. Prior to September 28, 2000, the trading fee was 1.5% for shares held less than 365 days.
- (8) There is a short-term trading fee of 1.0% for shares held less than 30 days.
- (9) There is a short-term trading fee of 1.0% for shares held less than 180 days.
- (10) There is a short-term trading fee of 0.75% for shares held less than 90 days.
- (11) Effective March 15, 2001, this fund will charge a short-term trading fee. If you sell your shares after holding them for less than 30 days after March 14, 2001, the fund will deduct a short-term trading fee from your account equal to .75% of the value of the shares you sold.
- (12) Formerly known as Fidelity Retirement Growth Fund.
- (13) There is a 1.0% redemption fee on assets held less than 30 days.
- (14) Formerly known as Neuberger Berman Socially Responsive Trust.

Morningstar, Inc. provided performance information on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed.

Delphi, GM, and both Fidelity Investments and the other investment option providers reserve the right to modify or withdraw the privilege to exchange among investment funds.

Fidelity Investments®, GMIMCo, GMTC, and the other investment option providers reserve the right to impose short-term trading fees to inhibit short-term trading.

S&P 500® is a registered service mark of The McGraw-Hill Companies, Inc. It is a widely recognized, unmanaged index of 500 U.S. common stock prices. Index performance includes the reinvestment of dividends.

Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index is a widely recognized, unmanaged index of over 1,000 stock prices from companies in Europe, Australasia, and the Far East. Performance of the indices are not illustrative of any particular investment and an investment cannot be made in any index.

The Promark Funds are commingled funds and not mutual funds. Promark Funds are managed by GMIMCo or GMTC. Information regarding each Promark Fund has been provided by either GMIMCo or GMTC, as appropriate.

The Domini Social Equity Fund is advised by Domini Social Investments, LLC, and managed by Mellon Equity Associates. Distributed by DSIL Investment Services LLC.

The Neuberger Berman Socially Responsive Fund Trust Class is managed by Neuberger Berman Management Inc.

The Fidelity mutual funds are managed by Fidelity Management & Research Company. Strategic Advisers Inc., a subsidiary of FMR Corp., manages the Fidelity Freedom Funds. Performance information on the Fidelity mutual funds is provided by Fidelity Investments.

Investments made by certain funds entail special risks. For example, investments in smaller companies may involve greater risks than those of larger, more well-known companies. Foreign investments, especially those in emerging markets, may involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

For more complete information on these funds, including the risks of investing, specific risks associated with certain categories of investments, management fees and expenses for the mutual funds or for information on any of the indices mentioned, call the Investment Service Center at 1-877-389-2DPH(374) to request an S-SPP or mutual fund prospectus. Read them carefully before you make your investment choices.



MARCH 31, 2002

# Performance Summary

## SAVINGS-STOCK PURCHASE PROGRAM (S-SPP)

PATHWAY ONE	1/1-3/31 2002	TOTAL RETURN % *										Inception Date	Expense Ratio*
		ANNUAL				ANNUALIZED							
		Period ended December 31 2001	2000	1999	1998	Period ended March 31, 2002 1 Yr.	3 Yr.	5 Yr.	10 Yr.				
LIFESTYLE FUNDS													
Promark Target Portfolio: Income** (96297)	0.40	5.47	6.52	4.47	—	5.47	5.41	—	—	5.18	01/11/99	0.08	
Promark Target Portfolio: Conservative Growth** (96295)	0.72	1.49	1.77	9.79	—	4.64	4.30	—	—	4.18	01/11/99	0.08	
Promark Target Portfolio: Moderate Growth** (96298)	0.94	-3.03	-2.87	14.73	—	3.25	2.67	—	—	2.71	01/11/99	0.08	
Promark Target Portfolio: Dynamic Growth** (96296)	1.26	-7.74	-6.88	19.60	—	1.76	1.11	—	—	1.23	01/11/99	0.08	
Fidelity Freedom Income Fund <sup>®**</sup> (14) (00369)	0.00	2.22	6.28	7.19	11.10	3.71	4.77	7.45	—	7.19	10/17/96	0.62	
Fidelity Freedom 2000 Fund <sup>®**</sup> (14) (00370)	-0.09	-0.09	3.98	12.16	15.26	3.15	4.44	9.18	—	8.80	10/17/96	0.68	
Fidelity Freedom 2010 Fund <sup>®**</sup> (14) (00371)	0.00	-4.34	0.67	19.04	19.31	2.31	3.48	10.39	—	9.99	10/17/96	0.77	
Fidelity Freedom 2020 Fund <sup>®**</sup> (14) (00372)	0.08	-9.07	-3.03	25.31	21.67	1.07	1.97	10.35	—	10.04	10/17/96	0.83	
Fidelity Freedom 2030 Fund <sup>®**</sup> (14) (00373)	0.16	-11.69	-5.07	28.50	22.12	0.28	0.99	9.91	—	9.64	10/17/96	0.85	
Fidelity Freedom 2040 Fund <sup>SM**</sup> (14) (00718)	0.27	-13.50	—	—	—	-0.40	—	—	—	-15.80	09/06/00	0.88	

PATHWAY TWO	1/1-3/31 2002	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio*	
		TOTAL RETURN %*				TOTAL RETURN %*						
		Period ended December 31 2001	2000	1999	1998	Period ended March 31, 2002 1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Promark Large Cap Blend Fund (96288)	0.64	-11.91	-11.14	21.63	—	1.19	-2.55	—	—	-1.31	12/31/98	0.12
RUSSELL 1000® INDEX	0.74	-12.45	-7.79	20.91	—	0.87	-1.89	—	—	-0.52		
Promark Large Cap Index Fund*** (96325)	0.29	-11.86	-9.08	21.04	28.59	0.28	-2.50	10.20	13.29	15.00	01/31/78	0.00
STANDARD AND POOR'S 500 INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.86		
Promark Social Equity Fund*** (96323)	-2.37	-14.26	—	—	—	-2.49	—	—	—	-11.77	04/01/00	0.25
STANDARD AND POOR'S 500 INDEX	0.28	-11.88	—	—	—	0.24	—	—	—	-11.39		
Large Cap Value												
Promark Large Cap Value Fund (96290)	3.90	-5.36	6.14	6.57	—	4.66	3.64	—	—	3.33	12/31/98	0.16
RUSSELL 1000® VALUE INDEX	4.09	-5.59	7.01	7.35	—	4.38	3.63	—	—	3.80		
Large Cap Growth												
Promark Large Cap Growth Fund (96289)	-2.63	-25.41	-22.34	28.43	—	-3.24	-11.46	—	—	-9.45	12/31/98	0.33
RUSSELL 1000® GROWTH INDEX	-2.59	-20.42	-22.42	33.16	—	-2.00	-9.03	—	—	-6.61		
Mid Cap Blend												
Promark Mid Cap Blend Fund (96291)	0.59	-5.63	3.37	11.85	—	6.91	4.90	—	—	2.91	12/31/98	0.39
RUSSELL MIDCAP™ INDEX	4.25	-5.62	8.25	18.23	—	9.92	8.15	—	—	7.35		
Small Cap Value												
Promark Small Cap Value Fund (96294)	11.67	15.94	20.29	-6.35	—	28.93	18.78	—	—	12.31	12/31/98	0.33
RUSSELL 2000® VALUE INDEX	9.58	14.03	22.83	-1.49	—	23.74	18.74	—	—	13.56		
Small Cap Growth												
Promark Small Cap Growth Fund (96293)	-2.28	-17.96	-14.64	37.03	—	5.78	-0.87	—	—	-1.96	12/31/98	0.75
RUSSELL 2000® GROWTH INDEX	-1.96	-9.23	-22.43	43.09	—	4.95	0.16	—	—	-0.38		
Company Stock***												
Delphi Common Stock Fund <sup>(8)°</sup> (94005)	17.39	23.39	-30.43	—	—	15.34	—	—	—	-6.69	05/28/99	0.00
GM \$1-2/3 Par Value Common Stock Fund <sup>(1)°</sup> (94018)	25.26	-0.98	-27.19	26.20	21.98	20.76	-2.30	10.53	10.73	8.28	10/01/55	0.00
GM Class H Common Stock Fund <sup>(2)°</sup> (94024)	6.52	-32.33	-26.74	137.22	1.06	-15.21	-0.22	10.19	16.37	10.02	04/01/86	0.00
EDS Common Stock Fund <sup>(3)°</sup> (94034)	-15.08	19.65	-12.42	34.52	16.19	4.87	7.18	8.94	8.86	12.39	04/01/86	0.00
Raytheon Company Common Stock Fund <sup>(4)°</sup> (94029)	26.25	14.88	20.85	-50.60	6.41	44.02	-8.24	—	—	-4.12	12/18/97	0.00

ANNUAL

ANNUALIZED

PATHWAY TWO (CONT'D)	1/1-3/31 2002	Period ended December 31				Period ended March 31, 2002				Inception Date	Expense Ratio*	
		2001	2000	1999	1998	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. FIXED INCOME FUNDS												
High Quality												
Promark High Quality Bond Fund (96285)	0.20	8.83	11.82	-0.60	8.59	5.82	6.65	7.78	—	7.15 <sup>†</sup>	06/30/84	0.13
BENCHMARK <sup>††</sup>	0.07	8.52	11.60	-0.84	8.72	5.34	6.48	7.56	—	6.95 <sup>†</sup>		
Promark Income Fund <sup>(17)</sup> (96326)	1.58	6.54	6.08	6.12	6.54	6.63	6.27	6.35	6.66	6.89 <sup>†</sup>	01/02/78	0.25
High Yield												
Promark High Yield Bond Fund (96286)	-0.60	1.11	-4.18	5.39	2.33	-3.29	-0.86	3.26	—	5.91 <sup>†</sup>	11/03/86	0.36
CREDIT SUISSE FIRST BOSTON HIGH YIELD INDEX	2.52	5.80	-5.21	3.28	0.58	3.36	1.47	3.46	—	5.64 <sup>†</sup>		

**INTERNATIONAL FUNDS**

<i>International Equity</i>											
Promark International Equity Fund (96287)	2.79	-17.39	-10.32	49.57	13.42	-6.60	1.94	5.94	—	7.18 <sup>†</sup>	09/30/85 0.40
CUSTOMIZED GM EUROPAC INDEX <sup>†††</sup>	1.53	-19.07	-11.95	39.35	13.87	-9.66	-2.18	3.47	—	4.93 <sup>†</sup>	
<i>Emerging Markets Equity</i>											
Promark Emerging Markets Equity Fund (96284)	10.96	-1.28	-27.62	72.90	-24.98	16.09	7.09	-0.79	—	0.63	01/03/94 0.86
MSCI EMERGING MARKETS FREE INDEX <sup>†††</sup>	11.41	-2.38	-30.61	66.41	-25.34	15.02	3.76	-5.23	—	-3.08	

**HYBRID FUNDS**

Promark Balanced Fund <sup>**</sup> (96283)	1.08	-3.07	-2.86	14.63	—	3.66	2.70	—	—	2.71	01/11/99 0.26
60% RUSSELL 1000 <sup>®</sup> /40% SALOMON BIG INDEX	0.49	-3.34	-0.12	10.42	—	3.09	2.04	—	—	2.14	

**SPECIALTY/SECTOR FUNDS**

Promark Real Estate Securities Fund (96292)	8.19	7.82	34.36	-3.21	-7.55	20.32	16.57	10.97	—	12.34 <sup>†*</sup>	09/22/92 0.09
WILSHIRE REAL ESTATE SECURITIES INDEX	9.05	10.45	30.74	-3.19	-17.43	21.69	16.45	8.17	—	11.11 <sup>†*</sup>	

**TOTAL RETURN %\***

ANNUAL

ANNUALIZED

PATHWAY THREE ^	1/1-3/31 2002	Period ended December 31				Period ended March 31, 2002				Inception	Expense	
		2001	2000	1999	1998	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception Date	Ratio ^	
U.S. EQUITY FUNDS												
Large Cap Blend												
Domini Social Equity Fund (93967)	-0.04	-12.76	22.63	32.99	36.02	-0.64	-4.63	9.75	12.68	12.23	06/03/91	0.95
DOMINI SOCIAL 400 INDEX®	0.20	-12.07	-14.32	51.30	17.86	0.16	-3.69	11.07	14.02	14.55	—	
Fidelity Capital Appreciation Fund (00307)	1.36	-7.56	-18.10	45.84	16.95	4.94	1.81	10.80	12.60	13.12	11/26/86	0.87
Fidelity Contrafund® (00022)	2.88	-12.59	-6.82	25.03	31.57	3.57	-0.32	11.47	14.27	13.57	05/17/67	0.96
Fidelity Disciplined Equity Fund (00315)	1.27	-14.21	-3.48	22.41	21.83	-0.04	-0.73	10.49	12.29	14.63	12/28/88	0.85
Fidelity Fifty® (5) (00500)	11.41	-12.43	-4.50	45.79	15.58	6.48	2.41	14.59	—	14.84	09/17/93	1.19
Fidelity Fund (00003)	-1.42	-11.22	-11.00	24.21	31.00	1.85	-2.92	10.85	13.23	10.75	04/30/30	0.55
Fidelity Growth & Income Portfolio (00027)	0.83	-9.35	-1.98	10.42	28.31	2.60	-1.00	10.32	13.58	15.89	12/30/85	0.69
Fidelity Magellan® Fund (00021)	-1.60	-11.65	-9.29	24.05	33.63	-0.76	-3.07	10.72	12.80	20.35	05/02/63	0.89
Fidelity Stock Selector (00320)	-0.80	-14.38	-7.04	26.24	14.66	-0.39	-1.53	7.93	11.52	15.18	09/28/90	0.60
Fidelity Trend Fund (00005)	-0.69	-12.37	-7.18	40.73	2.86	0.92	1.39	6.80	8.97	12.81	06/16/58	0.78
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	—		
Large Cap Value												
Fidelity Dividend Growth Fund (00330)	0.81	-3.74	12.25	8.81	35.85	5.79	4.07	15.82	—	18.86	04/27/93	0.98
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	13.52		
Fidelity Equity-Income Fund (00023)	3.73	-5.02	8.54	7.15	12.52	4.80	3.82	10.39	13.77	13.81	05/16/66	0.69
RUSSELL 3000® VALUE INDEX	4.49	-4.33	8.04	6.65	13.50	5.67	4.63	11.50	14.45	—		
Fidelity Equity-Income II Fund (00319)	2.65	-7.16	7.46	4.37	22.98	3.00	1.35	10.78	13.23	16.01	08/21/90	0.67
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.03		
Large Cap Growth												
Fidelity Aggressive Growth Fund(6) (00324)	-11.93	-47.27	-27.14	103.02	43.28	-28.11	-16.86	4.37	10.01	13.18	12/28/90	0.97
RUSSELL MIDCAP™ GROWTH INDEX	-1.77	-20.15	-11.75	51.30	17.86	4.70	0.42	9.44	11.25	13.46		
Fidelity Blue Chip Growth Fund (00312)	-1.23	-16.55	-10.54	24.26	34.76	-1.09	-4.66	9.42	13.55	15.50	12/31/87	0.77
Fidelity Export and Multinational Fund(5) (00332)	-0.35	0.72	1.48	41.80	22.41	8.81	10.11	18.72	—	20.76	10/04/94	0.87
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	—		
Fidelity Growth Company Fund (00025)	-6.76	-25.31	-6.32	79.48	27.23	-5.27	2.41	12.73	13.86	15.97	01/17/83	0.98
RUSSELL 3000® GROWTH INDEX	-2.54	-19.63	-22.42	33.83	35.02	-1.47	-8.38	7.28	10.64	12.50		
Fidelity OTC Portfolio (00093)	-0.96	-24.07	-26.81	72.53	40.38	4.54	-4.73	9.90	11.62	16.13	12/31/84	0.97
NASDAQ INDEX	-5.31	-20.82	-39.17	86.12	40.22	0.59	-8.92	8.94	12.55	13.53		
Fidelity Independence Fund(12) (00073)	5.14	-27.22	1.70	47.03	35.89	1.83	2.21	13.45	13.03	14.79	03/25/83	0.97
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.35		
Mid Cap Blend												
Neuberger Berman Socially Responsive Fund Trust Class(13) (93895)	1.28	-2.91	-0.63	6.88	14.81	6.25	1.71	8.73	—	7.39	03/03/97	1.20
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.80		

ANNUAL

ANNUALIZED

PATHWAY THREE <sup>▲</sup> (CONT'D)	1/1-3/31 2002	Period ended December 31					Period ended March 31, 2002					Inception Date	Expense Ratio <sup>*</sup>
		2001	2000	1999	1998		1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception		
<i>Mid Cap Value</i>													
Fidelity Value Fund (00039)	8.76	12.25	8.10	8.55	0.18		18.62	13.61	11.23	14.45	14.75	12/01/78	0.62
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	0.28	-11.88	-9.11	21.04	28.58		0.24	-2.53	10.18	13.26	15.00		
<i>Mid Cap Growth</i>													
Fidelity Mid-Cap Stock Fund <sup>(5)</sup> (00337)	-0.89	-12.80	32.07	39.83	15.18		-3.92	16.67	19.68	—	18.92	03/29/94	0.90
STANDARD AND POOR'S MIDCAP 400 INDEX	6.72	-0.60	17.51	14.72	19.19		18.89	15.17	17.99	—	17.05		
<i>Small Cap Blend</i>													
Fidelity Small Cap Independence Fund <sup>(6)(11)</sup> (00336)	2.20	6.29	5.76	14.10	-7.39		25.22	12.69	10.13	—	10.18	06/28/93	0.83
RUSSELL 2000 <sup>®</sup> INDEX	3.98	2.49	-3.02	21.26	-2.55		13.98	9.84	9.52	—	10.78		
<i>Small Cap Value</i>													
Fidelity Low-Priced Stock Fund <sup>(6)</sup> (00316)	6.97	26.71	18.83	5.08	0.53		30.40	22.11	16.51	17.38	18.50	12/27/89	1.01
RUSSELL 2000 <sup>®</sup> INDEX	3.98	2.49	-3.02	21.26	-2.55		13.98	9.84	9.52	11.14	11.22		

## U.S. FIXED INCOME FUNDS

<i>High Quality</i>													
Spartan <sup>®</sup> Government Income Fund <sup>(15)</sup> (00453)	-0.25	6.93	12.79	-2.08	9.04		4.31	6.08	7.17	6.64	7.91	12/20/88	0.50
LEHMAN BROS. GOVERNMENT BOND INDEX	-0.63	7.23	13.24	-2.23	9.85		3.94	6.31	7.21	7.20	8.18		
Spartan <sup>®</sup> Investment Grade Bond Fund <sup>(15)</sup> (00448)	-0.21	8.80	11.00	-0.73	8.76		5.26	6.19	7.43	—	7.20	10/01/92	0.50
LEHMAN BROS. AGGREGATE BOND INDEX	0.09	8.44	11.63	-0.82	8.69		5.35	6.69	7.33	—	6.80		
<i>High Yield</i>													
Fidelity Capital & Income Fund <sup>(7)</sup> (00038)	-0.17	-4.66	-9.43	13.27	4.77		-6.69	-3.20	3.14	7.29	10.03	11/01/77	0.79
MERRILL LYNCH HIGH YIELD MASTER II INDEX	1.73	4.48	-5.17	2.51	2.95		0.48	0.50	3.62	7.38	—		

## INTERNATIONAL FUNDS

<i>International Equity</i>													
Fidelity Canada Fund <sup>(6)</sup> (00309)	4.90	-9.61	12.28	40.56	-14.92		10.80	13.39	6.62	7.26	9.41	11/17/87	1.09
TORONTO STOCK EXCHANGE 300 INDEX	2.59	-17.74	3.78	39.34	-8.08		3.51	5.60	4.61	7.66	—		
Fidelity Diversified International Fund <sup>(8)</sup> (00325)	2.46	-12.99	-8.96	50.65	14.39		1.04	5.99	9.18	11.43	10.15	12/27/91	1.14
Fidelity International Growth & Income Fund <sup>(8)</sup> (00305)	4.74	-17.43	-14.06	53.71	9.98		-0.56	3.48	6.04	8.36	8.03	12/31/86	1.07
Fidelity Overseas Fund <sup>(8)</sup> (00094)	2.19	-20.22	-18.33	42.89	7.18		-8.13	-2.55	2.90	6.64	13.31	12/04/84	1.19
MSCI EAFE <sup>®</sup> INDEX	0.53	-21.27	-14.01	27.22	20.27		-8.31	-5.14	1.52	5.96	—		
Fidelity Europe Fund <sup>(8)</sup> (00301)	3.07	-16.03	-9.14	18.69	20.77		0.65	-1.45	5.97	10.74	10.51	10/01/86	1.09
MSCI EUROPE INDEX <sup>****</sup>	-0.09	-19.69	-8.19	16.16	28.87		-5.03	-4.41	5.46	10.13	10.22		
Fidelity Pacific Basin Fund <sup>(6)</sup> (00302)	7.44	-19.90	-35.32	119.61	8.26		-3.69	2.84	3.81	5.26	4.84	10/01/86	1.25
MSCI PACIFIC INDEX <sup>****</sup>	2.20	-25.40	-25.71	57.81	2.57		-16.12	-7.08	-5.44	-0.12	0.93		
Fidelity Worldwide Fund <sup>(8)</sup> (00318)	2.32	-6.21	-8.01	30.80	7.18		5.78	4.51	6.20	9.99	8.15	05/30/90	1.09
MSCI WORLD INDEX <sup>****</sup>	0.34	-16.82	-13.18	24.93	24.34		-4.24	-4.39	5.38	9.02	7.26		
<i>Emerging Markets Equity</i>													
Fidelity Emerging Markets Fund <sup>(6)</sup> (00322)	12.05	-2.48	-32.95	70.50	-26.56		16.22	4.53	-12.38	-1.24	-0.15	11/01/90	1.39
MSCI EMERGING MARKETS FREE INDEX <sup>****</sup>	11.41	-2.38	-30.61	66.41	-25.34		15.02	3.76	-5.23	2.24	5.66		
<i>Emerging Markets Fixed Income</i>													
Fidelity New Markets Income Fund <sup>(9)</sup> (00331)	7.36	6.65	14.38	36.33	-22.38		12.44	18.43	9.90	—	12.64	05/04/93	1.00
J.P. MORGAN EMERG. MARKET BOND INDEX PLUS	7.92	-0.79	15.66	25.97	-14.35		20.54	17.92	11.97	—	—		

## HYBRID FUNDS

Fidelity Balanced Fund (00304)	2.42	2.25	5.32	8.86	20.22		7.00	4.48	11.97	10.47	10.93	11/06/86	0.68
Fidelity Strategic Income Fund <sup>(16)</sup> (00368)	0.66	6.52	4.07	6.35	—		4.72	5.08	—	—	4.50	05/01/98	1.26
MERRILL LYNCH HIGH YIELD MASTER II INDEX	1.73	4.48	-5.17	2.51	2.95		0.48	0.50	—	—	—		
Fidelity Puritan <sup>®</sup> Fund (00004)	2.21	-1.05	7.77	2.86	16.59		4.60	3.41	9.52	11.96	12.07	04/16/47	0.65
60% S&P500 <sup>®</sup> / 40% LEHMAN BROS. AGG. BOND INDEX	0.25	-3.71	-1.00	12.00	20.98		2.69	1.36	9.56	11.13	—		
Fidelity Global Balanced Fund <sup>(8)</sup> (00334)	1.63	-8.15	-5.97	23.03	17.75		2.07	1.78	7.33	—	8.38	02/01/93	1.34
60% MSCI WORLD INDEX / 40% SALOMON BROS. WGB INDEX <sup>****</sup>	-0.42	-10.38	-7.37	12.68	21.32		-1.99	-2.52	4.68	—	7.66		
Fidelity Asset Manager: Income <sup>®</sup> (00328)	0.53	1.33	3.61	5.71	10.32		2.85	3.16	6.69	—	7.71	10/01/92	0.65
Fidelity Asset Manager <sup>SM</sup> (00314)	0.77	-3.93	2.38	13.59	16.09		2.83	3.44	9.84	10.33	11.35	12/28/88	0.73
Fidelity Asset Manager: Growth <sup>®</sup> (00321)	0.84	-7.22	-3.55	13.97	18.08		2.80	-0.38	8.92	11.20	11.45	12/30/91	0.80

## SPECIALTY/SECTOR FUNDS

Fidelity Convertible Securities Fund (00308)	-0.70	0.50	7.21	44.08	16.28		7.23	13.89	15.97	14.07	14.09	01/05/87	0.78
MERRILL LYNCH CONVERTIBLE SECURITIES INDEX	0.23	-3.95	-11.70	44.32	8.21		2.45	5.24	9.41	10.98	—		
Fidelity Real Estate Investment Portfolio <sup>(10)</sup> (00303)	7.54	9.50	31.38	-0.97	-18.60		20.45	16.53	8.31	11.77	10.43	11/17/86	0.84
WILSHIRE REAL ESTATE SECURITIES INDEX	9.59	10.45	30.74	-3.19	-17.63		22.29	16.64	8.28	11.25	—		
Fidelity Utilities Fund (00311)	-8.53	-15.19	-20.46	26.75	28.54		-18.31	-8.94	6.03	9.40	10.51	11/27/87	0.94
RUSSELL 3000 <sup>®</sup> UTILITIES INDEX	-7.93	-13.31	-22.41	18.86	37.62		-17.73	-11.06	6.56	9.08	10.93		



## Performance Summary

Fund performance changes over time, and currently may be significantly lower than stated in this Performance Sheet. Most recent performance data is published online at each month end. Please visit [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center for current performance figures.

This Performance Summary is a comprehensive report that shows the performance of each of the S-SPP investment funds and, for many of the funds, compares their performance against specified benchmarks, in order to make it easier for you to evaluate fund performance.

\* Past performance is not indicative of future results. Total returns are historical and include the change in share/unit value and, with the exception of the Company Stock Funds, the reinvestment of dividends and capital gain distributions, if any. Company Stock Fund performance reflects changes in unit value and dividends, if any, on shares of the company stock in question, but not the reinvestment of dividends. Life of Fund figures are reported for the period from the inception date for the relevant fund to March 31, 2002 except as otherwise noted. The Inception figures for the comparative indices are from the inception date for the relevant fund through March 31, 2002, except as otherwise noted. From time to time, the benchmarks used in this Performance Summary for a particular Promark Fund may be changed due to changes in the composition of the benchmark and/or changes in the investment strategy of the particular Promark Fund. In these instances, the benchmark performance shown reflects the linking of the various benchmarks. Annualized returns are calculated using a standard formula. All Promark performance returns for periods after January 1, 1999 are net of fees. Promark Fund returns for other periods are net of fees except for the following Funds: Promark High Quality Bond Fund, Promark High Yield Bond Fund, Promark International Equity Fund, Promark Emerging Markets Equity Fund and Promark Real Estate Securities Fund. Returns for these funds for other historical periods are shown prior to the deduction of fees, except that, to the extent that a portion of the assets of one of these Promark Funds are invested in commingled investment vehicles (including mutual funds), the impact of the underlying fund's expense ratio is reflected in the stated return for such Promark Fund. If these returns were shown net of fees and expenses, the returns would be lower. For example, assuming that the annualized returns of a hypothetical fund, shown gross of fees and expenses, was (10.3)% for 2000, 49.6% for 1999, 13.4% for 1998, 8.6% for 1997 and 14.2% since inception, and that the annual operating expense ratio of the fund remained 0.36% consistently over the life of the fund, annualized net performance would be reduced to (10.7)% for 2000, 49.2% for 1999, 13% for 1998, 8.2% for 1997 and 13.8% since inception. The investment fund's returns in the S-SPP do not include the effect of sales charges, if any, as these charges are waived for contributions made through the S-SPP. If charges were included, returns would have been lower. Each investment option's share/unit price, yield and return will fluctuate, and you may have a gain or loss when you sell your shares/units. Periods less than one year are not annualized. A portion of the assets of certain of the investment funds in the S-SPP may be invested from time to time in one or more underlying funds. These Funds bear their pro-rata portion of fees and expenses incurred by underlying fund(s) and returns for these Funds are net of the underlying fund expenses.

\*\* The Promark Balanced Fund and Target Portfolios invest in one or more underlying funds. In addition to the expenses included in the operating expense information shown above, these Funds indirectly bear their pro-rata share of fees and expenses incurred by the underlying fund(s) and total returns for these Funds are net of the underlying fund expenses. The information above provides expense ratio information for the underlying Promark Funds in which these Funds invest. During the period shown, the Plan Sponsor has paid all of the fees and expenses related to the Promark Balanced Fund and the Promark Target Portfolios, except that, effective April 1, 2001, each of the Target Portfolios began bearing a portion of its expenses, capped at 0.08% for each Fund, and the Balanced Fund commenced bearing all of its expenses. These arrangements may be terminated or further modified at any time. When a fund incurs all or a portion of its fees or expenses, returns are reduced. The combined total expense ratio reflects expense reimbursements and reductions and is based on its total operating expense ratio of the fund plus a weighted average of the total operating expense ratios of the underlying Fidelity funds in which it was invested. This ratio may be higher or lower depending on the allocation of the fund's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

\*\*\* Fund returns shown in the table reflect the voluntary payment by the Plan Sponsor of certain expenses related to the operation of the Funds, including brokerage fees incurred by the Funds and the Funds' management fees. Effective April 1, 2001, the Promark Social Equity Fund began bearing a portion of its expenses, capped at 0.25%. These arrangements may be terminated or further modified at any time. When a fund incurs all or a portion of its fees or expenses, returns are reduced.

• Expense ratios presented herein are estimates that reflect the most recent data available. The actual expense ratio imposed may differ from those shown herein.

• Performance since inception of fund (9/22/92). Index performance since 9/1/92.

† Annualized total return for 10 years and life of each Fund is not reported. Annualized total return for each Fund and its related benchmark since December 31, 1993 is as follows: High Quality Bond Fund: 7.15% and 6.95%, respectively; High Yield Bond Fund: 5.91% and 5.64%, respectively; International Equity Fund: 7.21% and 4.93%, respectively; and Real Estate Securities Fund: 12.34% and 11.11%, respectively.

†† For the period from 12/31/90 through 11/30/96, the benchmark represents a market-weighted blend of returns of the Salomon Broad Investment Grade Bond Index (BIG) and Salomon Brothers Large Pension Fund Index. Thereafter, benchmark performance is exclusively that of the BIG.

††† This customized index is currently weighted 50% the MSCI Europe Index and 50% the MSCI Pacific Index. The countries and regions comprising the customized Index and their weightings have changed from time-to-time during the periods shown to reflect changes in the MSCI indices and investment strategy relating to the international equity component of the participating employee retirement plans. Index is 50% hedged back into the U.S. dollar.

◦ From time to time, the investment return of these funds may not correspond to the investment return on the underlying stock as a result of trading or other circumstances.

▲ Fund categories as of February 2000 as determined by Fidelity Investments.

(1) Effective May 28, 1999 and after, the GM \$1-2/3 Par Value Common Stock Fund is not available for new investment by participants in the Delphi S-SPP. Dividends paid after May 28, 1999 are reinvested in the Promark Income Fund.

(2) The Fund is not available for new investment by participants in the Delphi S-SPP. Dividends paid after May 28, 1999 are reinvested in the Promark Income Fund.

(3) Prior to June 7, 1996, the Fund was known as the GM Class E Common Stock Fund. No new contributions or exchanges are permitted into the EDS Common Stock Fund. Dividends paid after June 7, 1996 are reinvested in the Promark Income Fund.

(4) No new contributions or exchanges are permitted into the Raytheon Company Common Stock Fund. Dividends are reinvested in the Promark Income Fund. Effective May 14, 2001, the Raytheon Company Class A Common Stock Fund was renamed the Raytheon Company Common Stock Fund.

(5) There is a short-term trading fee of 0.75% for shares held less than 30 days.

(6) There is a short-term trading fee of 1.5% for shares held less than 90 days.

(7) The trading fee on this fund has been reduced to 1.0% for shares held fewer than 270 days. Prior to September 28, 2000, the trading fee was 1.5% for shares held less than 365 days.

(8) There is a short-term trading fee of 1.0% for shares held less than 30 days.

(9) There is a short-term trading fee of 1.0% for shares held less than 180 days.

(10) There is a short-term trading fee of 0.75% for shares held less than 90 days.

(11) Formerly known as Fidelity Small Cap Selector Fund.

(12) Formerly known as Fidelity Retirement Growth Fund.

(13) Formerly known as Neuberger Berman Socially Responsive Fund Trust. The Neuberger Berman Socially Responsive Fund Trust Class is managed by Neuberger Berman Management Inc.

(14) Strategic Advisers is temporarily reimbursing a portion of the Fidelity Freedom Funds' expenses. Absent such reimbursement, returns would have been lower.

(15) Fidelity is temporarily reimbursing a portion of Fund expenses. Absent such reimbursement, returns would have been lower.

(16) On January 17, 2002, Fidelity International Bond Fund was merged into Fidelity Strategic Income Fund. Fidelity International Bond Fund will not be an investment option on or after the date of the merger. Any assets you had in the Fidelity International Bond Fund on the day of the merger were automatically transferred to the Fidelity Strategic Income Fund. Performance returns stated herein represent the historical performance of the Fidelity Strategic Income Fund for the periods shown.

(17) Performance reflects the average crediting rate net of all fees and expenses. The rate is currently reset every quarter by General Motors Investment Management Corporation (GMIMCo).

Morningstar, Inc. provided performance information on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed.

Delphi, GM, and both Fidelity Investments and the other investment option providers reserve the right to modify or withdraw the privilege to exchange among investment funds.

Fidelity Investments®, General Motors Investment Management Corporation (GMIMCo), General Motors Trust Company (GMTCo), and the other investment option providers reserve the right to impose trading fees which are designed to inhibit short-term trading.

S&P 500® is a registered service mark of The McGraw-Hill Companies, Inc. It is a widely recognized, unmanaged index of 500 U.S. common stock prices. Index performance includes the reinvestment of dividends.

Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index is a widely recognized, unmanaged index of over 1,000 stock prices from companies in Europe, Australasia, and the Far East.

Performance of the indices are not illustrative of any particular investment and an investment cannot be made in any index.

The Promark Funds and the Company Stock Funds are commingled funds and not mutual funds. Promark Funds are managed by GMIMCo or GMTCo. Information regarding each Promark Fund has been provided by either GMIMCo or GMTCo, as appropriate. The Company Stock Funds are managed by State Street Bank and Trust Company. GMIMCo selected State Street as investment manager for these assets. Neither the Promark Funds, the Company Stock Funds nor interests therein are registered with the Securities and Exchange Commission. An investment in the funds discussed herein is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

The Domini Social Equity Fund is advised by Domini Social Investments LLC, and sub-managed by SSgA Funds Management, Inc. Distributed by DSIL Investment Services LLC, which provided the description for the fund. The Fidelity mutual funds are managed by Fidelity Management & Research Company. Strategic Advisers Inc., a subsidiary of FMR Corp., manages the Fidelity Freedom Funds. Performance information on the Fidelity mutual funds is provided by Fidelity Investments.

Investments made by certain funds entail special risks. For example, investments in smaller companies may involve greater risks than those of larger, more well-known companies. Foreign investments, especially those in emerging markets, may involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

For more complete information on these funds, including the risks of investing, specific risks associated with certain categories of investments, management fees and expenses for the mutual funds or for information on any of the indices mentioned, access [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center at 1-877-389-2DPH(374) to request an S-SPP or mutual fund prospectus. Read them carefully before you make your investment choices.

MARCH 31, 2003

# Performance Summary

## SAVINGS-STOCK PURCHASE PROGRAM (S-SPP)

PATHWAY ONE	TOTAL RETURN % *											
	1/1-3/31 2003	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio(%)*	
		Period ended December 31				Period ended March 31, 2003						
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
LIFESTYLE FUNDS												
Promark Target Portfolio: Income** (96297)	0.74	3.26	5.47	6.52	4.47	3.61	4.62	—	—	4.81	01/11/99	0.32
Promark Target Portfolio: Conservative Growth** (96295)	-0.46	-2.94	1.49	1.78	9.80	-4.08	-0.76	—	—	2.17	01/11/99	0.54
Promark Target Portfolio: Moderate Growth** (96298)	-1.48	-8.97	-3.03	-2.87	14.73	-11.16	-6.12	—	—	-0.74	01/11/99	0.48
Promark Target Portfolio: Dynamic Growth** (96296)	-2.59	-15.19	-7.74	-6.88	19.60	-18.41	-11.43	—	—	-3.78	01/11/99	0.58
Fidelity Freedom Income Fund <sup>(8)(11)</sup> (00369)	0.10	-0.26	2.22	6.28	7.19	-0.23	1.76	4.47	—	6.02	10/17/96	0.63
Fidelity Freedom 2000 Fund <sup>(8)(11)</sup> (00370)	0.00	-1.83	-0.09	3.98	12.16	-1.81	-0.55	4.35	—	7.10	10/17/96	0.67
Fidelity Freedom 2010 Fund <sup>(8)(11)</sup> (00371)	-0.35	-6.85	-4.34	0.67	19.04	-7.17	-5.09	2.99	—	7.14	10/17/96	0.77
Fidelity Freedom 2020 Fund <sup>(8)(11)</sup> (00372)	-1.32	-13.71	-9.07	-3.03	25.31	-14.96	-10.72	0.56	—	5.74	10/17/96	0.84
Fidelity Freedom 2030 Fund <sup>(8)(11)</sup> (00373)	-1.95	-17.31	-11.67	-5.07	28.50	-19.05	-13.68	-0.96	—	4.61	10/17/96	0.87
Fidelity Freedom 2040 Fund <sup>(8)(11)</sup> (00718)	-2.39	-19.66	-13.50	—	—	-21.79	—	—	—	-18.19	09/06/00	0.90

PATHWAY TWO	1/1-3/31 2003	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio(%)*	
		Period ended December 31				Period ended March 31, 2003						
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Promark Large Cap Blend Fund (96288)	-2.50	-21.71	-11.91	-11.14	21.63	-24.16	-16.31	—	—	-7.24	12/31/98	0.21
RUSSELL 1000® INDEX	-2.94	-21.65	-12.45	-7.79	20.91	-24.51	-16.21	—	—	-6.77		
Promark Large Cap Index Fund*** (96325)	-3.14	-22.08	-11.86	-9.08	21.04	-24.74	-16.06	-3.75	8.57	13.08	01/31/78	0.00
STANDARD AND POOR'S 500 INDEX	-3.15	-22.10	-11.88	-9.11	21.04	-24.76	-16.09	-3.77	8.53	12.95		
Promark Social Equity Fund*** (96323)	-3.89	-24.38	-14.26	—	—	-25.55	-16.63	—	—	-16.63	04/01/00	0.25
STANDARD AND POOR'S 500 INDEX	-3.15	-22.10	-11.88	—	—	-24.76	-16.09	—	—	-16.09		
Large Cap Value												
Promark Large Cap Value Fund (96290)	-4.99	-14.45	-5.36	6.14	6.57	-21.77	-6.53	—	—	-3.22	12/31/98	0.25
RUSSELL 1000® VALUE INDEX	-4.87	-15.52	-5.59	7.01	7.35	-22.79	-6.86	—	—	-3.18		
Large Cap Growth												
Promark Large Cap Growth Fund (96289)	1.03	-29.93	-25.41	-22.34	28.43	-27.29	-27.19	—	—	-14.00	12/31/98	0.42
RUSSELL 1000® GROWTH INDEX	-1.07	-27.89	-20.42	-22.42	33.16	-26.76	-25.64	—	—	-11.80		
Mid Cap Blend												
Promark Mid Cap Blend Fund (96291)	-2.57	-21.53	-5.63	3.37	11.86	-23.99	-11.53	—	—	-4.17	12/31/98	0.67
RUSSELL MIDCAP™ INDEX	-2.37	-16.19	-5.62	8.25	18.23	-21.50	-8.77	—	—	-0.27		
Small Cap Value												
Promark Small Cap Value Fund (96294)	-4.48	-6.97	15.94	20.29	-6.35	-20.42	7.48	—	—	3.57	12/31/98	0.39
RUSSELL 2000® VALUE INDEX	-5.08	-11.43	14.03	22.83	-1.49	-23.27	4.29	—	—	3.55		
Small Cap Growth												
Promark Small Cap Growth Fund (96293)	-5.32	-30.50	-17.96	-14.65	37.04	-32.66	-24.80	—	—	-10.25	12/31/98	0.68
RUSSELL 2000® GROWTH INDEX	-3.88	-30.26	-9.23	-22.43	43.09	-31.63	-24.41	—	—	-8.82		
Company Stock***												
Delphi Common Stock Fund® (94005)	-15.00	-38.82	23.39	-30.43	—	-55.70	-23.96	—	—	-23.17	05/28/99	0.00
GM \$1-2/3 Par Value Common Stock Fund <sup>(1)</sup> (94018)	-7.43	-20.85	-0.98	-27.19	26.20	-41.51	-22.70	-6.21	4.35	6.88	10/01/55	0.00
GM Class H Common Stock Fund <sup>(2)</sup> (94024)	4.71	-30.21	-32.33	-26.74	137.23	-31.40	-34.46	-6.37	9.78	7.00	04/01/86	0.00
EDS Common Stock Fund <sup>(3)</sup> (94034)	-3.53	-72.33	19.65	-12.42	34.52	-68.56	-33.77	-16.04	-4.22	4.28	04/01/86	0.00
Raytheon Company Common Stock Fund <sup>(4)</sup> (94029)	-7.69	-2.88	14.88	20.85	-50.60	-28.99	17.37	-10.77	—	-9.37	12/18/97	0.00

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PATHWAY TWO (CONT'D)	1/1-3/31 2003	Period ended December 31				Period ended March 31, 2003				Inception	Expense	
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception	Ratio(%)	
U.S. FIXED INCOME FUNDS												
High Quality												
Promark High Quality Bond Fund (96285)	1.67	10.07	8.83	11.82	-0.60	11.68	10.08	7.65	—	10.72 <sup>†</sup>	06/30/84	0.13
BENCHMARK <sup>††</sup>	1.41	10.09	8.52	11.60	-0.84	11.56	9.78	7.48	—	10.34 <sup>†</sup>		
Promark Income Fund <sup>(13)</sup> (96326)	1.26	6.22	6.54	6.08	6.12	5.88	6.20	6.23	6.41	8.43	01/02/78	0.26
High Yield												
Promark High Yield Bond Fund (96286)	6.24	-1.21	1.11	-4.18	5.39	5.59	0.80	0.97	—	8.17 <sup>†</sup>	11/03/86	0.38
CREDIT SUISSE FIRST BOSTON HIGH YIELD INDEX	6.91	3.10	5.80	-5.21	3.28	7.52	3.84	2.20	—	8.74 <sup>†</sup>		
INTERNATIONAL FUNDS												
International Equity												
Promark International Equity Fund (96287)	-8.20	-16.85	-17.39	-10.32	49.58	-25.74	-18.04	-3.41	—	8.80 <sup>†</sup>	09/30/85	0.43
CUSTOMIZED GM EUROPAC INDEX <sup>†††</sup>	-8.19	-19.44	-19.08	-11.95	39.35	-27.15	-19.58	-5.96	—	7.14 <sup>†</sup>		
Emerging Markets Equity												
Promark Emerging Markets Equity Fund (96284)	-5.53	-8.02	-1.29	-27.62	72.90	-21.69	-16.08	-5.20	—	-2.06	01/03/94	0.46
MSCI EMERGING MARKETS FREE INDEX <sup>††††</sup>	-5.87	-6.00	-2.38	-30.61	66.41	-20.58	-16.36	-6.85	—	-5.15		
HYBRID FUNDS												
Promark Balanced Fund <sup>**</sup> (96283)	-0.96	-7.83	-3.07	-2.86	14.63	-9.69	-5.66	—	—	-0.35	01/11/99	0.26
60% RUSSELL 1000 <sup>®</sup> /40% SALOMON BIG INDEX <sup>†††††</sup>	-1.27	-8.31	-3.34	-0.12	10.42	-9.92	-5.51	—	—	-0.83		
SPECIALTY / SECTOR FUNDS												
Promark Real Estate Securities Fund (96292)	2.50	1.56	7.82	34.36	-3.21	-3.79	13.38	6.24	—	17.65 <sup>†</sup>	09/22/92	0.07
WILSHIRE REAL ESTATE SECURITIES INDEX	1.01	2.63	10.45	30.74	-3.19	-4.94	13.34	3.81	—	10.58 <sup>†</sup>		

TOTAL RETURN %\*

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PATHWAY THREE ^	1/1-3/31 2003	Period ended December 31				Period ended March 31, 2003				Inception	Expense	
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception	Ratio(%)	
U.S. EQUITY FUNDS												
Large Cap Blend												
Domini Social Equity Fund (93967)	-3.56	-20.69	-12.76	22.63	32.99	-23.49	-17.98	-4.12	7.83	8.65	06/03/91	0.93
DOMINI SOCIAL 400 INDEX®	-3.37	-20.10	-12.07	-14.32	51.30	-22.94	-17.39	-3.16	9.13	10.75		
Fidelity Contrafund® (00022)	-2.15	-9.63	-12.59	-6.80	25.03	-14.05	-11.96	1.08	10.33	12.69	05/17/67	1.03
Fidelity Disciplined Equity Fund (00315)	-1.56	-18.56	-14.21	-3.48	22.41	-20.83	-14.10	-2.72	8.22	11.70	12/28/88	1.01
Fidelity Dividend Growth Fund (00330)	-4.84	-20.44	-3.74	12.25	8.81	-24.90	-7.03	0.79	—	13.49	04/27/93	1.07
Fidelity Fund (00003)	-2.10	-22.25	-11.22	-10.97	24.21	-22.79	-16.49	-2.84	8.89	10.20	04/30/30	0.63
Fidelity Growth & Income Portfolio (00027)	-2.27	-18.08	-9.35	-1.98	10.42	-20.59	-10.88	-2.21	9.23	13.38	12/30/85	0.74
Fidelity Independence Fund (00073)	-5.51	-15.82	-27.22	1.70	47.03	-24.34	-20.58	-0.16	8.44	12.42	03/25/83	1.07
Fidelity Magellan® Fund (00021)	-2.87	-23.66	-11.65	-9.29	24.05	-24.65	-17.25	-2.92	7.94	18.94	05/02/63	0.78
Fidelity Stock Selector (00320)	-2.53	-21.26	-14.38	-7.04	26.24	-22.63	-16.18	-4.86	7.01	11.57	09/28/90	0.94
Fidelity Trend Fund (00005)	-2.90	-20.89	-12.37	-7.18	40.73	-22.65	-16.15	-5.01	3.93	11.86	06/16/58	1.05
Neuberger Berman Socially Responsive Fund Trust Class (93895)	1.69	-14.66	-2.91	-0.63	6.88	-14.32	-5.32	-1.91	—	3.50	03/03/97	1.33
STANDARD AND POOR'S 500® INDEX	-3.15	-22.10	-11.88	-9.11	21.04	-24.76	-16.09	-3.77	8.53	—		
Large Cap Value												
Fidelity Equity-Income Fund (00023)	-6.30	-17.16	-5.02	8.54	7.15	-25.17	-6.42	-2.83	8.37	12.53	05/16/66	0.70
RUSSELL 3000® VALUE INDEX	-4.88	-15.18	-4.33	8.04	6.65	-22.79	-6.10	-1.94	9.17	—		
Fidelity Equity-Income II Fund (00319)	-4.94	-15.43	-7.16	7.46	4.37	-21.69	-6.89	-1.75	8.30	12.45	08/21/90	0.70
RUSSELL 3000® VALUE INDEX	-4.88	-15.18	-4.33	8.04	6.65	-22.79	-6.10	-1.94	9.17	11.41		
Large Cap Growth												
Fidelity Aggressive Growth Fund <sup>(6)</sup> (00324)	-0.09	-41.17	-47.27	-27.14	103.02	-33.25	-41.78	-10.61	3.77	8.41	12/28/90	0.66
RUSSELL MIDCAP™ GROWTH INDEX	-0.02	-27.41	-20.15	-11.75	51.30	-26.11	-24.98	-4.01	6.61	9.56		
Fidelity Blue Chip Growth Fund (00312)	-1.82	-25.32	-16.55	-10.54	24.26	-25.76	-19.73	-4.27	8.49	12.20	12/31/87	0.77
STANDARD AND POOR'S 500® INDEX	-3.15	-22.10	-11.88	-9.11	21.04	-24.76	-16.09	-3.77	8.53	11.05		
RUSSELL 1000® GROWTH INDEX	-1.07	-27.89	-20.42	-22.42	33.16	-26.76	-25.64	-6.71	6.68	9.93		
Fidelity Export and Multinational Fund <sup>(5)</sup> (00332)	-2.76	-18.66	0.72	1.48	41.80	-20.63	-7.64	4.46	—	14.93	10/04/94	0.89
STANDARD AND POOR'S 500® INDEX	-3.15	-22.10	-11.88	-9.11	21.04	-24.76	-16.09	-3.77	—	9.48		
Fidelity Growth Company Fund (00025)	-0.31	-33.45	-25.31	-6.32	79.48	-28.84	-26.89	-1.24	8.52	13.20	01/17/83	1.12
RUSSELL 3000® GROWTH INDEX	-1.25	-28.04	-19.63	-22.42	33.83	-27.08	-25.53	-6.96	6.26	10.11		
Fidelity OTC Portfolio (00093)	-4.10	-23.29	-24.07	-26.81	72.53	-25.72	-29.40	-3.54	6.97	13.32	12/31/84	1.29
NASDAQ INDEX	0.58	-31.27	-20.82	-39.17	86.12	-26.99	-33.34	-5.78	7.49	10.82		
Mid Cap Value												
Fidelity Value Fund (00039)	-4.35	-9.25	12.25	8.10	8.55	-20.19	3.88	0.54	9.67	13.05	12/01/78	0.97
RUSSELL MIDCAP™ VALUE INDEX	-4.06	-9.65	2.33	19.18	-0.11	-19.66	1.53	0.18	9.71	—		

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PATHWAY THREE <sup>▲</sup> (CONT'D)	1/1-3/31 2003	Period ended December 31					Period ended March 31, 2003				Inception Date	Expense Ratio(%) <sup>*</sup>
		2002	2001	2000	1999		1 Yr.	3 Yr.	5 Yr.	10 Yr.		
<b>Mid Cap Growth</b>												
Fidelity Mid-Cap Stock Fund <sup>(5)</sup> (00337)	-2.71	-27.59	-12.80	32.07	39.83	-28.92	-13.02	2.93	—	12.32	03/29/94	0.78
STANDARD AND POOR'S MIDCAP 400 INDEX	-4.44	-14.51	-0.60	17.51	14.72	-23.45	-5.39	3.27	—	11.43		
<b>Small Cap Blend</b>												
Fidelity Small Cap Independence Fund <sup>(6)</sup> (00336)	-2.71	-20.83	6.29	5.76	14.10	-24.64	-8.19	-3.94	—	5.98	06/28/93	1.12
RUSSELL 2000 <sup>®</sup> INDEX	-4.49	-20.48	2.49	-3.02	21.26	-26.96	-11.00	-4.12	—	6.24		
<b>Small Cap Value</b>												
Fidelity Low-Priced Stock Fund <sup>(6)</sup> (00316)	-6.04	-6.18	26.71	18.83	5.08	-17.59	8.31	5.08	12.97	15.30	12/27/89	0.99
RUSSELL 2000 <sup>®</sup> INDEX	-4.49	-20.48	2.49	-3.02	21.26	-26.96	-11.00	-4.12	6.22	7.75		
<b>Multi Cap</b>												
Fidelity Capital Appreciation Fund (00307)	1.85	-21.27	-7.56	-18.10	45.84	-20.88	-17.06	-1.28	8.25	10.67	11/26/86	1.07
Fidelity Fifty <sup>®</sup> (3) (00500)	-5.24	0.32	-12.43	-4.50	45.79	-14.67	-8.27	3.06	—	11.32	09/17/93	1.11
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-3.15	-22.10	-11.88	-9.11	21.04	-24.76	-16.09	-3.77	8.53	—		
<b>U.S. FIXED INCOME FUNDS</b>												
<b>High Quality</b>												
Spartan <sup>®</sup> Government Income Fund <sup>(12)</sup> (00453)	0.78	11.54	6.93	12.79	-2.08	12.68	9.69	7.36	6.80	8.24	12/20/88	0.50
LEHMAN BROS. GOVERNMENT BOND INDEX	1.07	11.50	7.23	13.24	-2.23	13.41	9.81	7.68	7.20	8.54		
Spartan <sup>®</sup> Investment Grade Bond Fund <sup>(12)</sup> (00448)	1.81	9.56	8.80	11.00	-0.73	11.77	9.73	7.40	7.21	7.63	10/01/92	0.50
LEHMAN BROS. AGGREGATE BOND INDEX	1.39	10.26	8.44	11.63	-0.82	11.69	9.81	7.51	7.23	7.26		
<b>High Yield</b>												
Fidelity Capital & Income Fund <sup>(7)</sup> (00038)	11.08	-0.41	-4.66	-9.43	13.27	10.81	-2.00	1.07	6.30	10.06	11/01/77	0.85
MERRILL LYNCH HIGH YIELD MASTER II INDEX	7.14	-1.89	4.48	-5.17	2.51	3.33	1.94	1.32	6.17	—		
<b>INTERNATIONAL FUNDS</b>												
<b>International Equity</b>												
Fidelity Canada Fund <sup>(6)</sup> (00309)	2.70	-4.27	-9.61	12.28	40.56	-6.28	-4.01	2.09	5.68	8.32	11/17/87	1.52
S&P/TSX COMPOSITE INDEX	3.62	-11.52	-12.57	7.41	31.71	-10.63	-11.46	-2.57	6.14	—		
Fidelity Diversified International Fund <sup>(8)</sup> (00325)	-5.77	-9.37	-12.99	-8.96	50.65	-16.66	-12.29	0.57	8.53	7.46	12/27/91	1.22
Fidelity International Growth & Income Fund <sup>(8)</sup> (00305)	-7.85	-9.87	-17.43	-14.06	53.71	-20.70	-16.51	-2.34	4.75	6.00	12/31/86	1.14
Fidelity Overseas Fund <sup>(8)</sup> (00094)	-10.00	-19.45	-20.22	-18.33	42.89	-29.06	-22.26	-7.75	2.80	10.45	12/04/84	1.21
MSCI EAFE <sup>®</sup> INDEX	-8.17	-15.74	-21.27	-14.01	27.22	-23.04	-19.37	-6.93	2.09	—		
Fidelity Europe Fund <sup>(8)</sup> (00301)	-11.14	-25.46	-16.03	-9.14	18.69	-35.73	-22.13	-9.45	5.35	6.94	10/01/86	1.20
MSCI EUROPE INDEX <sup>****</sup>	-9.18	-18.17	-19.69	-8.19	16.16	-25.61	-18.21	-7.38	6.41	7.61		
Fidelity Pacific Basin Fund <sup>(6)</sup> (00302)	-7.45	-7.87	-19.90	-35.32	119.61	-20.63	-22.55	0.99	1.29	3.09	10/01/86	1.51
MSCI PACIFIC INDEX <sup>****</sup>	-5.69	-9.29	-25.40	-25.71	57.81	-16.29	-21.93	-5.81	-3.52	-0.21		
Fidelity Worldwide Fund <sup>(8)</sup> (00318)	-6.23	-18.83	-6.21	-8.01	30.80	-25.61	-13.74	-4.45	5.14	5.05	05/30/90	1.24
MSCI WORLD INDEX <sup>****</sup>	-5.06	-19.89	-16.82	-13.18	24.93	-24.20	-18.38	-5.68	4.84	4.38		
<b>Emerging Markets Equity</b>												
Fidelity Emerging Markets Fund <sup>(6)</sup> (00322)	-7.49	-6.93	-2.48	-32.95	70.50	-23.16	-17.86	-7.90	-4.89	-2.23	11/01/90	1.44
MSCI EMERGING MARKETS FREE INDEX <sup>****</sup>	-5.87	-6.00	-2.38	-30.61	66.41	-20.58	-16.36	-6.85	0.16	3.05		
<b>Emerging Markets Bond</b>												
Fidelity New Markets Income Fund <sup>(9)</sup> (00331)	8.03	12.72	6.65	14.38	36.69	13.33	10.79	8.29	—	12.71	05/04/93	1.00
J.P. MORGAN EMERG. MARKET BOND INDEX GLOBAL	6.60	13.11	-0.79	15.66	25.97	13.98	9.47	7.80	—	—		
<b>HYBRID FUNDS</b>												
Fidelity Balanced Fund (00304)	-1.88	-8.49	2.25	5.32	8.86	-12.33	-1.85	3.03	7.42	9.35	11/06/86	0.69
FIDELITY BALANCED HYBRID COMPOSITE INDEX	-1.83	-7.33	-1.25	4.94	7.82	-10.57	-2.79	1.67	8.41	—		
Fidelity Strategic Income Fund (00368)	4.51	9.38	6.52	4.07	6.35	13.56	7.92	—	—	6.28	05/01/98	0.84
FIDELITY STRATEGIC COMPOSITE INDEX	4.77	7.94	4.48	-5.17	2.51	11.92	6.55	5.25	—	5.76		
Fidelity Puritan <sup>®</sup> Fund (00004)	-3.16	-7.91	-1.05	7.77	2.86	-12.75	-1.64	1.08	8.26	11.57	04/16/47	0.67
FIDELITY BALANCED COMPOSITE INDEX	-2.39	-5.18	0.88	9.80	3.78	-9.93	0.33	2.14	8.66	—		
Fidelity Global Balanced Fund <sup>(8)</sup> (00334)	-3.32	-6.14	-8.15	-5.97	23.03	-10.71	-8.55	0.71	5.28	6.34	02/01/93	1.29
FIDELITY GLOBAL BALANCED COMPOSITE INDEX	-1.84	-5.26	-10.38	-7.37	12.68	-6.61	-8.48	-0.60	5.78	—		
Fidelity Asset Manager: Income <sup>®</sup> (00328)	1.57	-0.50	1.33	3.61	5.71	0.53	1.38	3.59	6.45	7.00	10/01/92	0.64
FIDELITY ASSET MANAGER: INCOME COMPOSITE INDEX	0.16	0.87	-2.05	0.58	10.42	0.77	2.64	4.53	6.79	6.91		
Fidelity Asset Manager <sup>SM</sup> (00314)	-0.94	-8.05	-3.93	2.38	13.59	-9.61	-4.98	1.90	7.64	9.74	12/28/88	0.75
FIDELITY ASSET MANAGER: COMPOSITE INDEX	-0.99	-7.39	3.24	5.78	5.11	-8.54	-4.06	1.91	7.47	8.56		
Fidelity Asset Manager: Growth <sup>®</sup> (00321)	-2.17	-14.05	-7.22	-3.55	13.97	-16.61	-9.71	-1.56	7.07	8.62	12/30/91	0.84
FIDELITY ASSET MANAGER: GROWTH COMPOSITE INDEX	-1.84	-13.35	-5.94	-3.29	14.55	-15.18	-8.90	-0.25	8.07	8.44		
<b>SPECIALTY/SECTOR FUNDS</b>												
Fidelity Convertible Securities Fund (00308)	2.83	-13.89	0.50	7.21	44.08	-10.82	-5.60	6.68	10.56	12.38	01/05/87	0.88
MERRILL LYNCH CONVERTIBLE SECURITIES INDEX	3.68	-4.95	-3.95	-11.70	44.32	-1.68	-7.87	3.80	8.48	—		
Fidelity Real Estate Investment Portfolio <sup>(9)</sup> (00303)	1.49	5.77	9.50	31.38	-0.97	-0.18	14.49	4.67	8.57	9.75	11/17/86	0.87
WILSHIRE REAL ESTATE SECURITIES INDEX	1.01	2.63	10.45	30.74	-3.19	-4.94	13.34	3.81	8.13	—		
Fidelity Utilities Fund (00311)	-3.80	-26.64	-15.19	-20.46	26.75	-22.85	-24.68	-7.19	4.05	7.95	11/27/87	0.96
RUSSELL 3000 <sup>®</sup> UTILITIES INDEX	-7.06	-29.09	-13.31	-22.41	18.86	-28.28	-23.56	-9.02	2.63	7.82		



# Performance Summary

Fund performance changes over time, and currently may be significantly lower than stated in this Performance Sheet. Most recent month-end performance data is generally published online promptly after each month end. Please visit [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center for current performance figures and/or index description.

This Performance Summary is a comprehensive report that shows the performance of each of the S-SPP investment funds and, for many of the funds, compares their performance against specified benchmarks, in order to make it easier for you to evaluate fund performance.

\* **Past performance is not indicative of future results.** Total returns are historical and include the change in share/unit value and, with the exception of the Company Stock Funds, the reinvestment of dividends and capital gain distributions, if any. Company Stock Fund performance reflects changes in unit value and dividends, if any, on shares of the company stock in question, but not the reinvestment of dividends. Life of Fund figures are reported for the period from the inception date for the relevant fund to March 31, 2003, except as otherwise noted. The inception figures for the comparative indices are from the inception date for the relevant fund through March 31, 2003, except as otherwise noted. From time to time, the benchmarks used in this Performance Summary for a particular Promark Fund may have changed. In these instances, the benchmark performance reflects the linking of the various benchmarks. Annualized returns are calculated using a standard formula. All Promark Fund performance returns for periods after January 1, 1999 are presented net of fees. Promark Fund returns for periods prior to January 1, 1999 are presented prior to the deduction of fees, except that, to the extent that a portion of the assets of one of these Promark Funds are invested in commingled investment vehicles (including mutual funds), the impact of the underlying fund's expense ratio, if any, is reflected in the stated return for such Promark Fund. If these returns were shown net of fees and expenses, the returns would be lower. For example, assuming that the annualized returns of a hypothetical fund, shown gross of fees and expenses, was (10.3)% for 2000, 49.6% for 1999, 13.4% for 1998, 8.6% for 1997 and 14.2% since inception, and that the annual operating expense ratio of the fund remained 0.36% consistently over the life of the fund, annualized net performance would be reduced to (10.7)% for 2000, 49.2% for 1999, 13% for 1998, 8.2% for 1997 and 13.8% since inception. The investment fund's returns in the S-SPP do not include the effect of sales charges, if any, as these charges are waived for contributions made through the S-SPP. If charges were included, returns would have been lower. Each investment option's share/unit price, yield and return will fluctuate, and you may have a gain or loss when you sell your shares/units. Periods less than one year are not annualized. A portion of the assets of certain of the investment funds in the S-SPP may be invested from time to time in one or more underlying funds. These Funds bear their pro-rata portion of fees and expenses incurred by underlying fund(s) and returns for these Funds are net of the underlying fund expenses.

\*\* The Promark Balanced Fund and the Promark Target Portfolios invest in one or more underlying funds. The operating expense ratio for each Fund includes the direct expense of the fund and its pro-rata share of fees and expenses incurred by the underlying funds. Total returns for these Funds are presented net of these expenses. Prior to April 1, 2001, the Plan Sponsor paid all of the direct fees and expenses relating to these Funds. During the period from April 1, 2001 onward, each of the Promark Target Portfolios incurred their direct expenses, capped at 0.08% per annum for each Fund. These arrangements may be terminated or further modified at any time. Beginning April 1, 2001, the Promark Balanced Fund began bearing all of its expenses. When a fund incurs all or a portion of its fees or expenses, returns are reduced.

□ The Fidelity Freedom Funds invest in other Fidelity funds and therefore the combined total expense ratio reflects expense reimbursements and reductions and is based on the total operating expense ratio of the Fund plus a weighted average of the total operating expense ratios of the underlying Fidelity funds in which the Fund's assets are invested. This ratio may be higher or lower depending on the allocation of the Fund's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

\*\*\* Fund returns shown in the table reflect the voluntary payment by the Plan Sponsor of certain expenses related to the operation of the Funds, including brokerage fees incurred by the Funds and the Funds' management fees. Effective April 1, 2001, the Promark Social Equity Fund began bearing a portion of its expenses, capped at 0.25% per annum. These arrangements may be terminated or further modified at any time. When a Fund incurs all or a portion of its fees or expenses, returns are reduced.

• Expense ratios presented herein are estimates that reflect the most recent data available. The actual expense ratios may differ from those shown herein.

† Annualized total return for 10 years and life of each Fund is not presented. Annualized total return for each Fund and its related benchmark(s) is instead presented since December 31, 1993 only.

†† For the period from 12/31/93 through 11/30/96, the benchmark represents a market-weighted blend of returns of the Salomon Broad Investment Grade Bond Index (BIG) and Salomon Brothers Large Pension Fund Index. Thereafter, benchmark performance is exclusively that of the BIG.

††† This customized index is currently weighted 50% the MSCI Europe Index and 50% the MSCI Pacific Index. The countries and regions comprising the customized Index and their weightings have changed from time-to-time during the periods shown to reflect changes in the MSCI indices and investment strategy relating to the international equity component of the participating employee retirement plans. Index is 50% hedged back into the U.S. dollar.

†††† Index is unhedged.

††††† The Fund's benchmark is a customized blended index created by General Motors Asset Management (GMAM). GMAM is the marketing name used by each of General Motors Investment Management Corporation (GMIMCo), an SEC registered investment adviser, and General Motors Trust Company (GMTC), a New Hampshire chartered trust company. GMIMCo and GMTC are affiliates of General Motors Corporation. The custom index consists of 60% Russell 1000 Index/40% Salomon Broad Investment Grade Index. The weighting of the two component indices is rebalanced at least annually (as is the Fund's asset mix). Relative outperformance by one of the component indices will cause it to represent more than the specified weighting of the customized index between rebalancings. In addition, the Fund's asset allocation is more diversified than that of the Fund's customized 60%/40% benchmark as the Fund's asset allocation includes exposure to international and emerging markets stocks and high yield bonds, which are not included in the component indices. Comparing the Fund's performance to a blend of indices that represents the Fund's actual target asset allocation for the periods shown would result in a different comparison than the benchmark index comparison presented, including for certain periods, a materially less favorable comparison.

◦ From time-to-time, the investment return of these funds may not correspond to the investment return on the underlying stock as a result of trading or other circumstances.

▲ Fund categories as of September 2002 as determined by Fidelity Investments.

- (1) Effective May 28, 1999 and after, the GM \$1-2/3 Par Value Common Stock Fund is not available for new investment by participants in the Delphi S-SPP. Dividends paid after May 28, 1999 are reinvested in the Promark Income Fund.
- (2) The Fund is not available for new investment by participants in the Delphi S-SPP. Dividends paid after May 28, 1999 are reinvested in the Promark Income Fund.
- (3) Prior to June 7, 1996, the Fund was known as the GM Class E Common Stock Fund. No new contributions or exchanges are permitted into the EDS Common Stock Fund. Dividends paid after June 7, 1996 are reinvested in the Promark Income Fund.
- (4) No new contributions or exchanges are permitted into the Raytheon Company Common Stock Fund. Dividends are reinvested in the Promark Income Fund. Effective May 14, 2001, the Raytheon Company Class A Common Stock Fund was renamed the Raytheon Company Common Stock Fund.
- (5) There is a short-term trading fee of 0.75% for shares held less than 30 days.
- (6) There is a short-term trading fee of 1.5% for shares held less than 90 days.
- (7) The trading fee on this fund has been reduced to 1.0% for shares held fewer than 90 days.
- (8) There is a short-term trading fee of 1.0% for shares held less than 30 days.
- (9) There is a short-term trading fee of 1.0% for shares held less than 90 days.
- (10) There is a short-term trading fee of 0.75% for shares held less than 90 days.
- (11) Fidelity is temporarily reimbursing a portion of the Fidelity Freedom Funds® expenses. Absent such reimbursement, returns would have been lower.
- (12) Fidelity is temporarily reimbursing a portion of the Fund's expenses. Absent such reimbursement, returns would have been lower.
- (13) Performance reflects the average crediting rate net of all fees and expenses. The rate is currently reset every quarter by General Motors Investment Management Corporation (GMIMCo).

General Motors Corporation, Delphi Corporation, and both Fidelity Investments and the other investment option providers reserve the right to modify or withdraw the privilege to exchange among investment funds. Fidelity Investments,® GMIMCo, General Motors Trust Company (GMTC), and the other investment option providers reserve the right to impose trading fees which are designed to inhibit short-term trading. S&P 500® is a registered service mark of The McGraw-Hill Companies, Inc. The S&P 500® is a widely recognized, unmanaged index of 500 U.S. common stock prices. Index performance includes the reinvestment of dividends.

Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index is a widely recognized, unmanaged index of over 1,000 stock prices from companies in Europe, Australasia, and the Far East.

Performance of the indices is not illustrative of any particular investment. Indices are unmanaged and an investment cannot be made in any index.

The Promark Funds and the Company Stock Funds are commingled funds and not mutual funds. Promark Funds are managed by GMIMCo or GMTC. Information regarding each Promark Fund has been provided by either GMIMCo or GMTC, as appropriate. The Company Stock Funds are managed by State Street Bank and Trust Company. GMIMCo selected State Street as investment manager for these assets. Neither the Promark Funds, the Company Stock Funds nor interests therein are registered with the Securities and Exchange Commission. An investment in the funds discussed herein is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

The Domini Social Equity Fund is advised by Domini Social Investments LLC, sub-managed by SSgA Funds Management, Inc., and distributed by DSIL Investment Services LLC, which provided the description for the fund. Investments made by certain funds entail special risks. Generally, Stocks and Bonds are subject to different risks.

Foreign investments, especially those in emerging markets, may involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

Investments in below-investment-grade securities carry a greater risk of default.

For more complete information on these funds, including the risks of investing, specific risks associated with certain categories of investments, management fees and expenses for the funds or for information on any of the indices mentioned, access [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center at 1-877-389-2DPH(374) to request an S-SPP or mutual fund prospectus. Read them carefully before you make your investment choices.



MARCH 31, 2001

# Performance Summary

## PERSONAL SAVINGS PLAN (PSP)

PATHWAY ONE	TOTAL RETURN % *												
	1/1-3/31 2001	ANNUAL					ANNUALIZED					Inception Date	Expense Ratio*
		Period ended December 31					Period ended March 31, 2001						
		2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception			
LIFESTYLE FUNDS													
Promark Target Portfolio: Income** (6343)	0.41	6.52	4.47	—	—	4.80	—	—	—	5.05	01/11/99	0.00	
Promark Target Portfolio: Conservative Growth** (6341)	-2.30	1.77	9.79	—	—	-2.61	—	—	—	3.98	01/11/99	0.00	
Promark Target Portfolio: Moderate Growth** (6344)	-5.20	-2.87	14.73	—	—	-9.80	—	—	—	2.47	01/11/99	0.00	
Promark Target Portfolio: Dynamic Growth** (6342)	-8.19	-6.88	19.60	—	—	-16.31	—	—	—	0.99	01/11/99	0.00	
Fidelity Freedom Income Fund*** (0369)	-1.35	6.28	7.19	11.10	10.91	1.86	6.36	—	—	8.01	10/17/96	0.08	
Fidelity Freedom 2000 Fund*** (0370)	-3.22	3.98	12.16	15.26	15.29	-2.95	6.87	—	—	10.11	10/17/96	0.08	
Fidelity Freedom 2010 Fund*** (0371)	-6.50	0.67	19.04	19.31	19.36	-10.00	6.85	—	—	11.80	10/17/96	0.08	
Fidelity Freedom 2020 Fund*** (0372)	-9.96	-3.03	25.31	21.67	21.24	-17.23	6.14	—	—	12.16	10/17/96	0.08	
Fidelity Freedom 2030 Fund*** (0373)	-11.80	-5.07	28.50	22.12	21.40	-20.78	5.49	—	—	11.86	10/17/96	0.08	
Fidelity Freedom 2040 FundSM*** (0718)	-12.91	—	—	—	—	—	—	—	—	—	09/06/00	0.08	

PATHWAY TWO	TOTAL RETURN % *											Inception Date	Expense Ratio *
	1/1-3/31 2001	ANNUAL					ANNUALIZED						
		Period ended January 31					Period ended March 31, 2001						
		2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.				
U.S. EQUITY FUNDS													
Large Cap Blend													
Promark Large Cap Blend Fund (6334)	-12.38	-11.14	21.63	—	—	-23.61	—	—	—	-2.39	12/31/98	0.11	
RUSSELL 1000® INDEX	-12.57	-7.79	20.91	—	—	-22.75	—	—	—	-1.13			
Promark Large Cap Index Fund*** (6327)	-11.86	-9.08	21.04	28.59	33.41	-21.64	3.06	14.20	14.51	14.99	01/01/88	0.00	
Promark Social Equity Fund*** (6324)	-14.16	—	—	—	—	-20.17	—	—	—	-20.17	04/01/00	0.00	
STANDARD AND POOR'S 500 INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	—			
Large Cap Value													
Promark Large Cap Value Fund (6336)	-6.04	6.14	6.57	—	—	-0.26	—	—	—	2.74	12/31/98	0.12	
RUSSELL 1000® VALUE INDEX	-5.86	7.01	7.35	—	—	0.27	—	—	—	3.54			
Large Cap Growth													
Promark Large Cap Growth Fund (6335)	-24.94	-22.34	28.43	—	—	-45.13	—	—	—	-12.07	12/31/98	0.24	
RUSSELL 1000® GROWTH INDEX	-20.90	-22.42	33.16	—	—	-42.72	—	—	—	-8.59			
Mid Cap Blend													
Promark Mid Cap Blend Fund (6337)	-11.21	3.37	11.85	—	—	-14.79	—	—	—	1.17	12/31/98	0.54	
RUSSELL MIDCAP® INDEX	-10.49	8.25	18.23	—	—	-11.99	—	—	—	6.22			
Small Cap Value													
Promark Small Cap Value Fund (6340)	0.41	20.29	-6.35	—	—	21.01	—	—	—	5.63	12/31/98	0.22	
RUSSELL 2000® VALUE INDEX	0.97	22.83	-1.49	—	—	19.45	—	—	—	9.31			
Small Cap Growth													
Promark Small Cap Growth Fund (6339)	-24.21	-14.64	37.03	—	—	-40.30	—	—	—	-5.21	12/31/98	0.61	
RUSSELL 2000® GROWTH INDEX	-15.20	-22.43	43.09	—	—	-39.81	—	—	—	-2.66			
Company Stock***													
Delphi Common Stock Fund <sup>(1) *</sup> (4003)	25.58	-30.43	—	—	—	-13.95	—	—	—	-16.87	05/28/99	0.00	
GM \$1-2/3 Par Value Common Stock Fund <sup>(1) *</sup> (4016)	2.71	-27.19	26.20	21.98	18.94	-34.61	0.90	7.93	8.86	8.81	03/01/84	0.00	
GM Class H Common Stock Fund <sup>(1) *</sup> (4022)	-14.99	-26.74	137.22	1.06	24.33	-51.60	7.35	10.92	19.69	11.94	04/01/86	0.00	
Raytheon Company Class A Common Stock Fund <sup>(1) *</sup> (4027)	0.71	20.85	-50.60	6.41	—	58.08	-17.92	—	—	-15.14	12/18/97	0.00	

PERFORMANCE SUMMARY											
PATHWAY TWO (CONT'D)	ANNUAL					ANNUALIZED				Inception Date	Expense Ratio*
	1/1-3/31 2001	Period ended December 31				Period ended March 31, 2001					
	2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. FIXED INCOME FUNDS											
High Quality											
Promark High Quality Bond Fund (6331)	3.05	11.82	-0.60	8.59	10.28	12.86	6.95	7.79	8.99	10.96	06/30/84 0.12
BENCHMARK	3.08	11.60	-0.84	8.72	9.62	12.57	6.87	7.49	8.63	10.57	
Promark Income Fund (6328)	1.56	6.20	6.12	6.59	6.45	6.26	6.28	6.32	—	6.17	01/01/94 0.25
High Yield											
Promark High Yield Bond Fund (6332)	3.93	-4.18	5.39	2.33	15.56	0.31	0.91	6.36	11.31	9.20	11/03/86 0.37
BENCHMARK	4.93	-5.21	3.28	0.58	12.63	0.76	0.10	5.07	9.85	9.21	
INTERNATIONAL FUNDS											
International Equity											
Promark International Equity Fund (6333)	-9.08	-10.32	49.57	13.42	8.60	-20.62	6.63	10.56	8.12	12.61	09/30/85 0.37
CUSTOMIZED CMI EUROPEAN INDEX	-9.06	-11.95	39.35	13.87	4.52	-20.97	3.77	6.85	6.34	11.05	
Emerging Markets Equity											
Promark Emerging Markets Equity Fund (6330)	-5.64	-27.62	72.90	-24.98	3.41	-34.98	-5.57	-0.92	—	-1.34	01/03/94 0.69
MSCI EMERGING MARKETS FREE INDEX	-5.44	-30.61	66.41	-25.34	-11.58	-35.93	-8.44	-6.37	—	-5.35	
HYBRID FUNDS											
Promark Balanced Fund** (6329)	-5.48	-2.86	14.63	—	—	-10.32	—	—	—	2.29	01/11/99 0.00
60% RUSSELL 1000/40% SALOMON BIG INDEX	-5.78	-0.12	10.42	—	—	-9.14	—	—	—	1.72	
SPECIALTY / SECTOR FUNDS											
Promark Real Estate Securities Fund (6338)	-3.05	34.36	-3.21	-7.55	19.07	25.89	5.35	13.71	—	20.12*	09/22/92 0.10
WILSHIRE REAL ESTATE SECURITIES INDEX	-1.02	30.74	-3.19	-17.63	19.80	25.87	1.31	10.18	—	11.27*	

PATHWAY THREE <sup>^</sup>	TOTAL RETURN % <sup>*</sup>										Inception Date	Expense Ratio <sup>*</sup>
	ANNUAL					ANNUALIZED						
	1/1-3/31 2001	Period ended December 31				Period ended March 31, 2001						
	2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.				
U.S. EQUITY FUNDS												
Large Cap Blend												
Domini Social Equity Fund (3967)	-12.24	22.63	32.99	36.02	21.84	-27.42	2.15	14.01	—	13.63	06/03/91	0.95
DOMINI SOCIAL EQUITY INDEX	-12.04	-14.32	51.30	17.86	22.54	-26.96	3.34	15.48	—	15.38		
Fidelity Capital Appreciation Fund (0307)	-10.71	-18.10	45.84	16.95	26.52	-31.29	4.14	11.71	12.63	13.71	11/26/86	0.85
Fidelity Contrafund <sup>®</sup> (0022)	-13.18	-6.82	25.03	31.57	23.00	-23.35	5.84	13.55	16.72	13.88	05/17/67	0.87
Fidelity Disciplined Equity Fund (0315)	-13.09	-3.48	22.41	21.83	33.31	-19.90	3.25	13.18	14.35	15.92	12/28/88	0.81
Fidelity Fifty <sup>®</sup> (0500)	-8.38	-4.50	45.79	15.58	23.06	-15.04	8.56	14.77	—	15.99	09/17/93	0.83
Fidelity Fund (0003)	-14.08	-11.00	24.21	31.00	32.06	-25.94	3.26	13.27	13.94	10.88	04/30/30	0.55
Fidelity Growth & Income Portfolio (0027)	-10.91	-1.98	10.42	28.31	30.17	-13.13	3.16	12.90	15.02	16.82	12/30/85	0.67
Fidelity Magellan <sup>®</sup> Fund (0021)	-12.41	-9.29	24.05	33.63	26.59	-24.22	4.86	12.84	14.62	20.96	05/02/63	0.89
Fidelity Stock Selector (0320)	-14.73	-7.04	26.24	14.66	28.88	-23.60	0.37	10.85	13.84	16.78	09/28/90	0.61
Fidelity Trend Fund (0005)	-13.78	-7.18	40.73	2.86	8.55	-24.47	-0.31	6.91	10.39	13.10	06/16/58	0.58
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	—		
Large Cap Value												
Fidelity Dividend Growth Fund (0330)	-8.28	12.25	8.81	35.85	27.90	1.15	9.39	18.45	—	20.61	04/27/93	0.97
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	—	14.79		
Fidelity Equity-Income Fund (0023)	-5.99	8.54	7.15	12.52	29.98	4.50	3.37	12.76	14.99	14.08	05/16/66	0.69
RUSSELL 3000 <sup>®</sup> VALUE INDEX	-5.40	8.04	6.65	13.50	34.83	1.48	3.58	13.96	15.13	—		
Fidelity Equity-Income II Fund (0319)	-7.48	7.46	4.37	22.98	27.17	0.06	4.31	12.50	15.93	17.31	08/21/90	0.67
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	15.60		
Large Cap Growth												
Fidelity Aggressive Growth Fund <sup>®</sup> (0324)	-35.40	-27.14	103.02	43.28	19.45	-58.87	5.96	12.00	15.71	18.30	12/28/90	0.91
RUSSELL MIDCAP <sup>®</sup> GROWTH INDEX	-25.09	-11.75	51.30	17.86	22.54	-45.42	1.74	9.78	12.38	14.35		
Fidelity Blue Chip Growth Fund (0312)	-16.67	-10.54	24.26	34.76	27.02	-29.55	3.07	12.44	15.78	16.86	12/31/87	0.94
Fidelity Export and Multinational Fund <sup>®</sup> (0332)	-7.76	1.48	41.80	22.41	23.69	-8.77	12.93	23.31	—	22.71	10/04/94	0.86
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	—	—		
Fidelity Growth Company Fund (0025)	-26.49	-6.32	79.48	27.23	18.91	-42.03	11.71	15.64	16.08	17.27	01/17/83	0.87
RUSSELL 3000 <sup>®</sup> GROWTH INDEX	-20.50	-22.42	33.83	35.02	28.74	-42.52	-1.00	10.65	12.27	13.32		
Fidelity OTC Portfolio (0093)	-28.06	-26.81	72.53	40.38	9.91	-54.69	2.46	10.87	13.44	16.88	12/31/84	0.92
NASDAQ INDEX	-25.46	-39.17	86.12	40.22	22.17	-59.67	0.37	11.22	15.19	16.10		
Fidelity Independence Fund <sup>®</sup> (0073)	-24.86	1.70	47.03	35.89	18.54	-34.98	8.79	13.77	15.23	15.55	03/25/83	0.89
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	15.24		
Mid Cap Blend												
Neuberger Berman Socially Responsive Fund Trust Class <sup>®</sup> (3895)	-7.45	-0.63	6.88	14.81	24.32	-6.79	-0.08	—	—	7.66	03/03/97	1.20
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	—	—	11.24		

ANNUAL

ANNUALIZED

PATHWAY THREE ^ (CONT'D)	1/1-3/31 2001	Period ended December 31					Period ended March 31, 2001				Inception	Expense
		2000	1999	1998	1997	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception	Date	Ratio*
<i>Mid Cap Value</i>												
Fidelity Value Fund (0039)	2.91	8.10	8.55	0.18	21.08	18.42	2.75	10.14	14.48	14.58	12/01/78	0.53
STANDARD AND POOR'S 500 INDEX	-11.85	-9.11	21.04	28.58	33.36	-21.68	3.05	14.18	14.42	15.71		
<i>Mid Cap Growth</i>												
Fidelity Mid-Cap Stock Fund <sup>(M)</sup> (0337)	-10.05	32.07	39.83	15.18	27.08	-3.63	19.15	22.08	—	22.60	03/29/94	0.89
STANDARD AND POOR'S MIDCAP 400 INDEX	-10.77	17.51	14.72	19.19	32.25	-6.96	8.88	16.30	—	16.74		
<i>Small Cap Blend</i>												
Fidelity Small Cap Selector <sup>(M)</sup> (0336)	-13.25	5.76	14.10	-7.39	27.25	-17.99	-4.66	6.46	—	8.38	06/28/93	0.88
RUSSELL 2000 INDEX	-6.51	-3.02	21.26	-2.55	22.36	-15.33	-0.89	7.76	—	10.46		
<i>Small Cap Value</i>												
Fidelity Low-Priced Stock Fund <sup>(M)</sup> (0316)	3.94	18.83	5.08	0.53	26.73	18.23	6.04	14.62	17.25	17.50	12/27/89	0.98
RUSSELL 2000 INDEX	-6.51	-3.02	21.26	-2.55	22.36	-15.33	-0.89	7.76	11.81	10.96		

## U.S. FIXED INCOME FUNDS

## High Quality

Spartan <sup>®</sup> Government Income Fund (0453)	2.26	12.79	-2.08	9.04	9.21	12.28	6.67	7.13	7.35	8.21	12/20/88	0.50
LEHMAN BROS. GOVERNMENT BOND INDEX	2.51	13.24	-2.23	9.85	9.59	12.33	7.09	7.52	7.96	8.54		
Spartan <sup>®</sup> Investment Grade Bond Fund (0448)	3.15	11.00	-0.73	8.76	9.27	12.31	6.69	7.25	—	7.43	10/01/92	0.50
LEHMAN BROS. AGGREGATE BOND INDEX	3.03	11.63	-0.82	8.69	9.65	12.53	6.88	7.48	—	6.99		

## High Yield

Fidelity Capital & Income Fund <sup>(M)</sup> (0038)	2.01	-9.43	13.27	4.77	14.70	-8.96	0.67	6.45	11.39	10.81	11/01/77	0.78
MERRILL LYNCH HIGH YIELD MASTER II INDEX	5.78	-5.17	2.51	2.95	13.27	2.04	0.95	5.62	10.06	—		

## INTERNATIONAL FUNDS

## International Equity

Fidelity Canada Fund <sup>(M)</sup> (0309)	-14.41	12.28	40.56	-14.92	6.12	-14.84	2.21	6.31	6.41	9.31	11/17/87	1.09
DOWD & CO. CANADIAN 300 INDEX	-18.47	3.78	39.34	-8.08	10.26	-24.96	-1.73	7.46	7.16	—		
Fidelity Diversified International Fund <sup>(M)</sup> (0325)	-11.76	-8.96	50.65	14.39	13.72	-19.88	6.90	12.44	—	11.18	12/27/91	1.14
Fidelity International Growth & Income Fund <sup>(M)</sup> (0305)	-13.03	-14.06	53.71	9.98	7.12	-26.21	4.06	8.44	8.32	8.66	12/31/86	1.07
Fidelity Overseas Fund <sup>(M)</sup> (0094)	-11.26	-18.33	42.89	7.18	12.08	-27.91	0.83	7.19	7.85	14.78	12/04/84	1.19
MSCI WORLD INDEX	-13.69	-14.01	27.22	20.27	2.01	-25.74	-0.35	3.61	5.99	—		
Fidelity Europe Fund <sup>(M)</sup> (0301)	-14.01	-9.14	18.69	20.77	22.89	-27.01	-1.99	10.17	10.66	11.22	10/01/86	1.09
MSCI EUROPE INDEX	-15.48	-8.19	16.16	28.87	24.17	-22.51	-1.18	10.99	11.19	11.33		
Fidelity Pacific Basin Fund <sup>(M)</sup> (0302)	-10.64	-35.32	119.61	8.26	-15.10	-39.22	11.18	2.16	4.86	5.46	10/01/86	1.25
MSCI PACIFIC INDEX	-9.20	-25.71	57.81	2.57	-25.42	-32.25	1.89	-6.12	-0.29	2.44		
Fidelity Worldwide Fund <sup>(M)</sup> (0318)	-9.28	-8.01	30.80	7.18	12.08	-18.43	0.40	8.01	9.88	8.37	05/30/90	1.09
MSCI WORLD INDEX	-12.84	-13.18	24.93	24.34	15.76	-25.10	0.93	8.21	9.37	8.39		

## Emerging Markets Equity

Fidelity Emerging Markets Fund <sup>(M)</sup> (0322)	-5.98	-32.95	70.50	-26.56	-40.77	-37.94	-9.46	-14.02	-2.06	-1.59	11/01/90	1.39
MSCI EMERGING MARKETS FREE INDEX	-5.44	-30.61	66.41	-25.34	-11.58	-35.93	-8.44	-6.37	4.87	5.07		

## High Quality Fixed Income

Fidelity International Bond Fund (0451)	-3.61	1.49	0.46	6.33	-1.21	-2.83	0.94	1.59	2.99	5.18	12/30/86	1.26
SALOMON BROS. WORLD GOV'T. BOND INDEX	-3.04	1.59	-4.27	15.30	0.23	-1.68	2.56	2.85	6.78	7.36		

## Emerging Markets Fixed Income

Fidelity New Markets Income Fund <sup>(M)</sup> (0331)	1.82	14.38	36.33	-22.38	17.52	6.71	5.32	14.88	—	12.66	05/04/93	1.00
JP. MORGAN EMERG. MARKET BOND INDEX PLUS	2.02	15.66	25.97	-14.35	13.02	9.65	6.57	14.03	—	—		

## HYBRID FUNDS

Fidelity Balanced Fund (0304)	-2.13	5.32	8.86	20.22	23.45	0.81	7.36	13.13	11.29	11.21	11/06/86	0.66
Fidelity Puritan <sup>®</sup> Fund (0004)	-3.32	7.77	2.86	16.59	22.35	4.27	4.96	11.01	13.06	12.21	04/16/47	0.64
60% S&P 500 / 40% LEHMAN BROS. AGG. BOND INDEX	-5.99	-1.00	12.00	20.98	23.63	-9.09	5.01	11.83	12.04	—		
Fidelity Global Balanced Fund <sup>(M)</sup> (0334)	-8.55	-5.97	23.03	17.75	12.52	-16.08	4.37	8.82	—	9.18	02/01/93	1.34
60% MSCI WORLD INDEX / 40% SALOMON BROS. WGB INDEX	-8.94	-7.37	12.68	21.32	9.56	-16.26	1.96	6.36	—	9.14		
Fidelity Asset Manager: Income <sup>®</sup> (0328)	-0.95	3.61	5.71	10.32	12.41	0.79	4.89	7.65	—	8.30	10/01/92	0.65
Fidelity Asset Manager <sup>(M)</sup> (0314)	-5.86	2.38	13.59	16.09	22.27	-7.70	5.73	11.50	11.51	12.08	12/28/88	0.73
Fidelity Asset Manager: Growth <sup>®</sup> (0321)	-8.99	-3.55	13.97	18.08	26.46	-14.14	2.55	11.19	—	12.43	12/30/91	0.80

## SPECIALTY / SECTOR FUNDS

Fidelity Convertible Securities Fund (0308)	-6.93	7.21	44.08	16.28	14.46	-12.01	13.05	15.77	16.06	14.59	01/05/87	0.78
MERRILL LYNCH CONVERTIBLE SECURITIES INDEX	-6.03	-11.70	44.32	8.21	18.98	-22.36	6.15	10.70	12.91	—		
Fidelity Real Estate Investment Portfolio <sup>(M)</sup> (0303)	-2.24	31.38	-0.97	-18.60	21.39	24.81	1.47	10.86	11.68	9.76	11/17/86	0.86
WILSHIRE REAL ESTATE SECURITIES INDEX	-1.04	30.74	-3.19	-17.63	19.80	25.83	1.38	10.25	8.69	—		
Fidelity Utilities Fund (0311)	-5.04	-20.46	26.75	28.54	31.60	-32.20	2.99	12.96	12.76	13.04	11/27/87	0.80
RUSSELL 3000 UTILITIES INDEX	-2.89	-22.41	18.86	37.62	36.61	-24.30	1.86	11.36	12.07	13.45		

## Performance Summary

Fund performance changes over time, and currently may be significantly lower than stated in this Performance Sheet. Most recent performance data is published online at each month end. Please visit [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center at for current performance figures.

This Performance Summary is a comprehensive report that shows the performance of each of the PSP investment funds and, for many of the funds, compares their performance against specified benchmarks, in order to make it easier for you to evaluate fund performance.

- \* Past performance is not indicative of future results. Total returns are historical and include the change in share/unit value and, with the exception of the Company Stock Funds, the reinvestment of dividends and capital gain distributions, if any. Company Stock Fund performance reflects changes in unit value and dividends, if any, on shares of the company stock in question, but not the reinvestment of dividends. Life of Fund figures are reported for the period from the inception date for the relevant fund to March 31, 2001. The Inception figures for the comparative indices are from the inception date for the relevant fund through March 31, 2001, except as otherwise noted. From time to time, the benchmarks used in this Performance Summary for a particular Promark Fund may be changed due to changes in the composition of the benchmark and/or changes in the investment strategy of the particular Promark Fund. In these instances, the benchmark performance shown reflects the linking of the various benchmarks. Annualized returns are calculated using a standard formula. All Promark performance returns for periods after January 1, 1999 are net of fees. Promark Fund returns for other periods are net of fees except for the following Funds: Promark High Quality Bond Fund, Promark High Yield Bond Fund, Promark International Equity Fund, Promark Emerging Markets Equity Fund and Promark Real Estate Securities Fund. Returns for these funds for other historical periods are shown prior to the deduction of fees. If these returns were shown net of fees and expenses, the returns would be lower. For example, assuming that the annual returns of a hypothetical fund, shown gross of fees and expenses, was 13.4% for 1998, 8.6% for 1997, 15.9% for 1996 and 14.2% since inception, and that the annual operating expense ratio of the fund remained 0.36% consistently over the life of the fund, annual net performance would be reduced to 13% for 1998, 8.2% for 1997, 15.5% for 1996 and 13.8% since inception. The investment fund's returns in the PSP do not include the effect of sales charges, if any, as these charges are waived for contributions made through the PSP. If charges were included, returns would have been lower. Each investment option's share/unit price, yield and return will fluctuate and you may have a gain or loss when you sell your shares/units. Periods less than one year are not annualized. A portion of the assets of certain of the investment funds in the PSP may be invested from time to time in one or more underlying funds. These Funds bear their pro-rata portion of fees and expenses incurred by underlying fund(s) and returns for these Funds are net of the underlying fund expenses.
- Expense ratios reflect the most recent data available. This data is updated as the fund's annual or semi-annual information is available.
- \*\* The Promark Balanced Fund, Target Portfolios and Fidelity Freedom Funds invest in one or more underlying funds. In addition to the expenses included in the operating expense information shown above, these Funds indirectly bear their pro-rata share of fees and expenses incurred by the underlying fund(s) and total returns for these Funds are net of the underlying fund expenses. The table above provides expense ratio information for the underlying Promark and Fidelity Funds in which these Funds invest. During the period shown, the Plan Sponsor has paid all of the fees and expenses related to the Promark Balanced Fund and the Promark Target Portfolios. These arrangements may be terminated or modified at any time. If these arrangements were changed and a fund incurred all or a portion of these fees or expenses, returns would be reduced.
- \*\*\* Fund returns shown in the table reflect the voluntary payment by the Plan Sponsor of certain expenses related to the operation of the Funds, including brokerage fees incurred by the Funds and the Funds' management fees. These arrangements may be terminated or modified at any time. If these arrangements were changed and a fund incurred all or a portion of these fees or expenses, returns would be reduced.
- \* Performance since inception of fund (9/22/92). Index performance since 9/1/92.
- † From inception to 3/31/89, benchmark information represents the performance of the Salomon Broad Investment Grade Bond Index (BIG), the Fund's current benchmark. For the period 4/1/89-11/30/96, the benchmark represents a market-weighted blend of the returns of the BIG and Salomon Brothers Large Pension Fund Index. Thereafter, benchmark performance is exclusively that of the BIG.
- \*\* Benchmark performance shown for periods prior to 1990 represents the performance of the Merrill Lynch Low Quality Bond Index. Thereafter, performance shown represents that of the Fund's current benchmark, the Credit Suisse First Boston High Yield Index.
- \*\*\* This customized index is weighted 50% the MSCI Europe Index and 50% the MSCI Pacific Index. The countries and regions comprising the Index and their weightings have changed from time-to-time during the periods shown to reflect changes in the MSCI indices and investment strategy relating to the international equity component of the participating employee benefit plans. Index is 50% hedged back into the U.S. dollar.
- \*\*\*\* Index is unhedged.
- From time to time, the investment return of these funds may not correspond to the investment return on the underlying stock as a result of trading or other circumstances.
- Fund categories as of February 2000 as determined by Fidelity Investments.
  - (1) No new contributions or exchanges are permitted into the GM \$1-2/3 Par Value Common Stock Fund. Dividends are reinvested into the Promark Income Fund.
  - (2) No new contributions or exchanges are permitted into the GM Class H Common Stock Fund. Dividends are reinvested into the Promark Income Fund.
  - (3) No new contributions or exchanges are permitted into the Raytheon Company Class A Common Stock Fund. Dividends are reinvested in the Promark Income Fund.
  - (4) There is a short-term trading fee of 0.75% for shares held less than 30 days.
  - (5) There is a short-term trading fee of 1.5% for shares held less than 90 days.
  - (6) The trading fee on this fund has been reduced to 1.0% for shares held fewer than 270 days. Prior to September 28, 2000, the trading fee was 1.5% for shares held less than 365 days.
  - (7) There is a short-term trading fee of 1.0% for shares held less than 30 days.
  - (8) There is a short-term trading fee of 1.0% for shares held less than 180 days.
  - (9) There is a short-term trading fee of 0.75% for shares held less than 90 days.
  - (10) Effective March 15, 2001, this fund will charge a short-term trading fee. If you sell your shares after holding them for less than 30 days after March 14, 2001, the fund will deduct a short-term trading fee from your account equal to .75% of the value of the shares you sold.
  - (11) Formerly known as Fidelity Retirement Growth Fund.
  - (12) There is a 1.0% redemption fee on assets held less than 30 days.
  - (13) Formerly known as Neuberger Berman Socially Responsive Trust.

Morningstar, Inc. provided performance information on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed.

Delphi, GM, and both Fidelity Investments and the other investment option providers reserve the right to modify or withdraw the privilege to exchange among investment funds.

Fidelity Investments®, GIMCo, GMTc, and the other investment option providers reserve the right to impose short-term trading fees to inhibit short-term trading.

S&P 500® is a registered service mark of The McGraw-Hill Companies, Inc. It is a widely recognized, unmanaged index of 500 U.S. common stock prices. Index performance includes the reinvestment of dividends.

Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index is a widely recognized, unmanaged index of over 1,000 stock prices from companies in Europe, Australasia, and the Far East. Performance of the indices are not illustrative of any particular investment and an investment cannot be made in any index.

The Promark Funds are commingled funds and not mutual funds. Promark Funds are managed by GIMCo or GMTc. Information regarding each Promark Fund has been provided by either GIMCo or GMTc, as appropriate.

The Domini Social Equity Fund is advised by Domini Social Investments, LLC, and managed by Mellon Equity Associates. Distributed by DSIL Investment Services LLC.

The Neuberger Berman Socially Responsive Fund Trust Class is managed by Neuberger Berman Management Inc.

The Fidelity mutual funds are managed by Fidelity Management & Research Company. Strategic Advisers Inc., a subsidiary of FMR Corp., manages the Fidelity Freedom Funds. Performance information on the Fidelity mutual funds is provided by Fidelity Investments.

Investments made by certain funds entail special risks. For example, investments in smaller companies may involve greater risks than those of larger, more well-known companies. Foreign investments, especially those in emerging markets, may involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

For more complete information on these funds, including the risks of investing, specific risks associated with certain categories of investments, management fees and expenses for the mutual funds or for information on any of the indices mentioned, call the Investment Service Center at 1-877-389-2DPH(374) to request a PSP or mutual fund prospectus. Read them carefully before you make your investment choices.



MARCH 31, 2002

# Performance Summary

## PERSONAL SAVINGS PLAN (PSP)

PATHWAY ONE	1/1-3/31 2002	TOTAL RETURN % *										Inception Date	Expense Ratio *
		ANNUAL					ANNUALIZED						
		Period ended December 31					Period ended March 31, 2002						
		2001	2000	1999	1998	1 Yr.	3 Yr.	5 Yr.	10 Yr.				
LIFESTYLE FUNDS													
Promark Target Portfolio: Income** (96343)	0.40	5.47	6.52	4.47	—	5.47	5.41	—	—	5.18	01/11/99	0.08	
Promark Target Portfolio: Conservative Growth** (96341)	0.72	1.49	1.77	9.79	—	4.64	4.30	—	—	4.18	01/11/99	0.08	
Promark Target Portfolio: Moderate Growth** (96344)	0.94	-3.03	-2.87	14.73	—	3.25	2.67	—	—	2.71	01/11/99	0.08	
Promark Target Portfolio: Dynamic Growth** (96342)	1.26	-7.74	-6.88	19.60	—	1.76	1.11	—	—	1.23	01/11/99	0.08	
Fidelity Freedom Income Fund <sup>®**</sup> (13) (00369)	0.00	2.22	6.28	7.19	11.10	3.71	4.77	7.45	—	7.19	10/17/96	0.62	
Fidelity Freedom 2000 Fund <sup>®**</sup> (13) (00370)	-0.09	-0.09	3.98	12.16	15.26	3.15	4.44	9.18	—	8.80	10/17/96	0.68	
Fidelity Freedom 2010 Fund <sup>®**</sup> (13) (00371)	0.00	-4.34	0.67	19.04	19.31	2.31	3.48	10.39	—	9.99	10/17/96	0.77	
Fidelity Freedom 2020 Fund <sup>®**</sup> (13) (00372)	0.08	-9.07	-3.03	25.31	21.67	1.07	1.97	10.35	—	10.04	10/17/96	0.83	
Fidelity Freedom 2030 Fund <sup>®**</sup> (13) (00373)	0.16	-11.69	-5.07	28.50	22.12	0.28	0.99	9.91	—	9.64	10/17/96	0.85	
Fidelity Freedom 2040 Fund <sup>®**</sup> (13) (00718)	0.27	-13.50	—	—	—	-0.40	—	—	—	-15.80	09/06/00	0.88	

PATHWAY TWO	1/1-3/31 2002	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio*	
		TOTAL RETURN %*				TOTAL RETURN %*						
		2001	2000	1999	1998	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Promark Large Cap Blend Fund (96334)	0.64	-11.91	-11.14	21.63	—	1.19	-2.55	—	—	-1.31	12/31/98	0.12
RUSSELL 1000® INDEX	0.74	-12.45	-7.79	20.91	—	0.87	-1.89	—	—	-0.52		
Promark Large Cap Index Fund*** (96327)	0.29	-11.86	-9.08	21.04	28.59	0.28	-2.50	10.20	13.30	13.89	01/01/88	0.00
STANDARD AND POOR'S 500 INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.12		
Promark Social Equity Fund*** (96324)	-2.37	-14.26	—	—	—	-2.49	—	—	—	-11.77	04/01/00	0.25
STANDARD AND POOR'S 500 INDEX	0.28	-11.88	—	—	—	0.24	—	—	—	-11.39		
Large Cap Value												
Promark Large Cap Value Fund (96336)	3.90	-5.36	6.14	6.57	—	4.66	3.64	—	—	3.33	12/31/98	0.16
RUSSELL 1000® VALUE INDEX	4.09	-5.59	7.01	7.35	—	4.38	3.63	—	—	3.80		
Large Cap Growth												
Promark Large Cap Growth Fund (96335)	-2.63	-25.41	-22.34	28.43	—	-3.24	-11.46	—	—	-9.45	12/31/98	0.33
RUSSELL 1000® GROWTH INDEX	-2.59	-20.42	-22.42	33.16	—	-2.00	-9.03	—	—	-6.61		
Mid Cap Blend												
Promark Mid Cap Blend Fund (96337)	0.59	-5.63	3.37	11.85	—	6.91	4.90	—	—	2.91	12/31/98	0.39
RUSSELL MIDCAP™ INDEX	4.25	-5.62	8.25	18.23	—	9.92	8.15	—	—	7.35		
Small Cap Value												
Promark Small Cap Value Fund (96340)	11.67	15.94	20.29	-6.35	—	28.93	18.78	—	—	12.31	12/31/98	0.33
RUSSELL 2000® VALUE INDEX	9.58	14.03	22.83	-1.49	—	23.74	18.74	—	—	13.56		
Small Cap Growth												
Promark Small Cap Growth Fund (96339)	-2.28	-17.96	-14.64	37.03	—	5.78	-0.87	—	—	-1.96	12/31/98	0.75
RUSSELL 2000® GROWTH INDEX	-1.96	-9.23	-22.43	43.09	—	4.95	0.16	—	—	-0.38		
Company Stock***												
Delphi Common Stock Fund <sup>(7)°</sup> (94003)	17.39	23.39	-30.43	—	—	15.34	—	—	—	-6.69	05/28/99	0.00
GM \$1-2/3 Par Value Common Stock Fund <sup>(1)°</sup> (94016)	25.26	-0.98	-27.19	26.20	21.98	20.76	-2.30	10.53	10.73	9.44	03/01/84	0.00
GM Class H Common Stock Fund <sup>(2)°</sup> (94022)	6.52	-32.33	-26.74	137.22	1.06	-15.21	-0.22	10.19	16.37	10.02	04/01/86	0.00
EDS Common Stock Fund <sup>(3)°</sup> (99308)	-15.08	19.65	-12.42	34.52	16.19	4.87	7.18	8.94	8.86	12.39	04/01/86	0.00
Raytheon Company Common Stock Fund <sup>(3)°</sup> (94027)	26.25	14.88	20.85	-50.60	6.41	44.02	-8.24	—	—	-4.12	12/18/97	0.00



PATHWAY TWO (CONT'D)	1/1-3/31 2002	Period ended December 31				Period ended March 31, 2002				Inception Date	Expense Ratio*	
		2001	2000	1999	1998	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. FIXED INCOME FUNDS												
High Quality												
Promark High Quality Bond Fund (96331)	0.20	8.83	11.82	-0.60	8.59	5.82	6.65	7.78	—	7.15 <sup>†</sup>	06/30/84	0.13
BENCHMARK <sup>††</sup>	0.07	8.52	11.60	-0.84	8.72	5.34	6.48	7.56	—	6.95 <sup>†</sup>		
Promark Income Fund <sup>(16)</sup> (96328)	1.76	6.71	6.20	6.12	6.59	6.92	6.43	6.46	—	6.26 <sup>†</sup>	01/01/94	0.25
High Yield												
Promark High Yield Bond Fund (96332)	-0.60	1.11	-4.18	5.39	2.33	-3.29	-0.86	3.26	—	5.91 <sup>†</sup>	11/03/86	0.36
CREDIT SUISSE FIRST BOSTON HIGH YIELD INDEX	2.52	5.80	-5.21	3.28	0.58	3.36	1.47	3.46	—	5.64 <sup>†</sup>		
INTERNATIONAL FUNDS												
International Equity												
Promark International Equity Fund (96333)	2.79	-17.39	-10.32	49.57	13.42	-6.60	1.94	5.94	—	7.18 <sup>†</sup>	09/30/85	0.40
CUSTOMIZED GM EUROPAC INDEX <sup>†††</sup>	1.53	-19.07	-11.95	39.35	13.87	-9.66	-2.18	3.47	—	4.93 <sup>†</sup>		
Emerging Markets Equity												
Promark Emerging Markets Equity Fund (96330)	10.96	-1.28	-27.62	72.90	-24.98	16.09	7.09	-0.79	—	0.63	01/03/94	0.86
MSCI EMERGING MARKETS FREE INDEX <sup>††††</sup>	11.41	-2.37	-30.61	66.41	-25.34	15.02	3.76	-5.23	—	-3.08		
HYBRID FUNDS												
Promark Balanced Fund <sup>**</sup> (96329)	1.08	-3.07	-2.86	14.63	—	3.66	2.70	—	—	2.71	01/11/99	0.26
60% RUSSELL 1000®/40% SALOMON BIG INDEX	0.49	-3.34	-0.12	10.42	—	3.09	2.04	—	—	2.14		
SPECIALTY / SECTOR FUNDS												
Promark Real Estate Securities Fund (96338)	8.19	7.82	34.36	-3.21	-7.55	20.32	16.57	10.97	—	12.34 <sup>*†</sup>	09/22/92	0.09
WILSHIRE REAL ESTATE SECURITIES INDEX	9.05	10.45	30.74	-3.19	-17.63	21.69	16.45	8.17	—	11.11 <sup>*†</sup>		

PATHWAY THREE ^	TOTAL RETURN %*											
	1/1-3/31 2002	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio ^	
		Period ended December 31 2001	2000	1999	1998	Period ended March 31, 2002 1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Domini Social Equity Fund (93967)	-0.04	-12.76	22.63	32.99	36.02	-0.64	-4.63	9.75	12.68	12.23	06/03/91	0.95
DOMINI SOCIAL 400 INDEX^	0.20	-12.07	-14.32	51.30	17.86	0.16	-3.69	11.07	14.02	14.55		
Fidelity Capital Appreciation Fund (00307)	1.36	-7.56	-18.10	45.84	16.95	4.94	1.81	10.80	12.60	13.12	11/26/86	0.87
Fidelity Contrafund® (00022)	2.88	-12.59	-6.82	25.03	31.57	3.57	-0.32	11.47	14.27	13.57	05/17/67	0.96
Fidelity Disciplined Equity Fund (00315)	1.27	-14.21	-3.48	22.41	21.83	-0.04	-0.73	10.49	12.29	14.63	12/28/88	0.85
Fidelity Fifty <sup>(14)</sup> (00500)	11.41	-12.43	-4.50	45.79	15.58	6.48	2.41	14.59	—	14.84	09/17/93	1.19
Fidelity Fund (00003)	-1.42	-11.22	-11.00	24.21	31.00	1.85	-2.92	10.85	13.23	10.75	04/30/30	0.55
Fidelity Growth & Income Portfolio (00027)	0.83	-9.35	-1.98	10.42	28.31	2.60	-1.00	10.32	13.58	15.89	12/30/85	0.69
Fidelity Magellan® Fund (00021)	-1.60	-11.65	-9.29	24.05	33.63	-0.76	-3.07	10.72	12.80	20.35	05/02/63	0.89
Fidelity Stock Selector (00320)	-0.80	-14.38	-7.04	26.24	14.66	-0.39	-1.53	7.93	11.52	15.18	09/28/90	0.60
Fidelity Trend Fund (00005)	-0.69	-12.37	-7.18	40.73	2.86	0.92	1.39	6.80	8.97	12.81	06/16/58	0.78
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	—		
Large Cap Value												
Fidelity Dividend Growth Fund (00330)	0.81	-3.74	12.25	8.81	35.85	5.79	4.07	15.82	—	18.86	04/27/93	0.98
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	13.52		
Fidelity Equity-Income Fund (00023)	3.73	-5.02	8.54	7.15	12.52	4.80	3.82	10.39	13.77	13.81	05/16/66	0.69
RUSSELL 3000® VALUE INDEX	4.49	-4.33	8.04	6.65	13.50	5.67	4.63	11.50	14.45	—		
Fidelity Equity-Income II Fund (00319)	2.65	-7.16	7.46	4.37	22.98	3.00	1.35	10.78	13.23	16.01	08/21/90	0.67
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.03		
Large Cap Growth												
Fidelity Aggressive Growth Fund <sup>(5)</sup> (00324)	-11.93	-47.27	-27.14	103.02	43.28	-28.11	-16.86	4.37	10.01	13.18	12/28/90	0.97
RUSSELL MIDCAP™ GROWTH INDEX	-1.77	-20.15	-11.75	51.30	17.86	4.70	0.42	9.44	11.25	13.46		
Fidelity Blue Chip Growth Fund (00312)	-1.23	-16.55	-10.54	24.26	34.76	-1.09	-4.66	9.42	13.55	15.50	12/31/87	0.77
Fidelity Export and Multinational Fund <sup>(4)</sup> (00332)	-0.35	0.72	1.48	41.80	22.41	8.81	10.11	18.72	—	20.76	10/04/94	0.87
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	—		
Fidelity Growth Company Fund (00025)	-6.76	-25.31	-6.32	79.48	27.23	-5.27	2.41	12.73	13.86	15.97	01/17/83	0.98
RUSSELL 3000® GROWTH INDEX	-2.54	-19.63	-22.42	33.83	35.02	-1.47	-8.38	7.28	10.64	12.50		
Fidelity OTC Portfolio (00093)	-0.96	-24.07	-26.81	72.53	40.38	4.54	-4.73	9.90	11.62	16.13	12/31/84	0.97
NASDAQ INDEX	-5.31	-20.82	-39.17	86.12	40.22	0.59	-8.92	8.94	12.55	13.53		
Fidelity Independence Fund <sup>(11)</sup> (00073)	5.14	-27.22	1.70	47.03	35.89	1.83	2.21	13.45	13.03	14.79	03/25/83	0.97
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.35		
Mid Cap Blend												
Neuberger Berman Socially Responsive Fund Trust Class <sup>(12)</sup> (93895)	1.28	-2.91	-0.63	6.88	14.81	6.25	1.71	8.73	—	7.39	03/03/97	1.20
STANDARD AND POOR'S 500® INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	14.80		

ANNUAL

ANNUALIZED

PATHWAY THREE <sup>▲</sup> (CONT'D)	1/1-3/31	Period ended December 31				Period ended March 31, 2002				Inception	Expense	
	2002	2001	2000	1999	1998	1 Yr.	3 Yr.	5 Yr.	10 Yr.			Date
<i>Mid Cap Value</i>												
Fidelity Value Fund (00039)	8.76	12.25	8.10	8.55	0.18	18.62	13.61	11.23	14.45	14.75	12/01/78	0.62
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	0.28	-11.88	-9.11	21.04	28.58	0.24	-2.53	10.18	13.26	15.00		
<i>Mid Cap Growth</i>												
Fidelity Mid-Cap Stock Fund <sup>(4)</sup> (00337)	-0.89	-12.80	32.07	39.83	15.18	-3.92	16.67	19.68	—	18.92	03/29/94	0.90
STANDARD AND POOR'S MIDCAP 400 INDEX	6.72	-0.60	17.51	14.72	19.19	18.89	15.17	17.99	—	17.05		
<i>Small Cap Blend</i>												
Fidelity Small Cap Independence Fund <sup>(5)(10)</sup> (00336)	2.20	6.29	5.76	14.10	-7.39	25.22	12.69	10.13	—	10.18	06/28/93	0.83
RUSSELL 2000 <sup>®</sup> INDEX	3.98	2.49	-3.02	21.26	-2.55	13.98	9.84	9.52	—	10.78		
<i>Small Cap Value</i>												
Fidelity Low-Priced Stock Fund <sup>(5)</sup> (00316)	6.97	26.71	18.83	5.08	0.53	30.40	22.11	16.51	17.38	18.50	12/27/89	1.01
RUSSELL 2000 <sup>®</sup> INDEX	3.98	2.49	-3.02	21.26	-2.55	13.98	9.84	9.52	11.14	11.22		

## U.S. FIXED INCOME FUNDS

High Quality

Spartan <sup>®</sup> Government Income Fund <sup>(4)</sup> (00453)	-0.25	6.93	12.79	-2.08	9.04	4.31	6.08	7.17	6.64	7.91	12/20/88	0.50
LEHMAN BROS. GOVERNMENT BOND INDEX	-0.63	7.23	13.24	-2.23	9.85	3.94	6.31	7.21	7.20	8.18		
Spartan <sup>®</sup> Investment Grade Bond Fund <sup>(14)</sup> (00448)	-0.21	8.80	11.00	-0.73	8.76	5.26	6.19	7.43	—	7.20	10/01/92	0.50
LEHMAN BROS. AGGREGATE BOND INDEX	0.09	8.44	11.63	-0.82	8.69	5.35	6.69	7.33	—	6.80		

High Yield

Fidelity Capital & Income Fund <sup>(6)</sup> (00038)	-0.17	-4.66	-9.43	13.27	4.77	-6.69	-3.20	3.14	7.29	10.03	11/01/77	0.79
MERRILL LYNCH HIGH YIELD MASTER II INDEX	1.73	4.48	-5.17	2.51	2.95	0.48	0.50	3.62	7.38	—		

## INTERNATIONAL FUNDS

International Equity

Fidelity Canada Fund <sup>(5)</sup> (00309)	4.90	-9.61	12.28	40.56	-14.92	10.80	13.39	6.62	7.26	9.41	11/17/87	1.09
TORONTO STOCK EXCHANGE 300 INDEX	2.59	-17.74	3.78	39.34	-8.08	3.51	5.60	4.61	7.66	—		
Fidelity Diversified International Fund <sup>(7)</sup> (00325)	2.46	-12.99	-8.96	50.65	14.39	1.04	5.99	9.18	11.43	10.15	12/27/91	1.14
Fidelity International Growth & Income Fund <sup>(7)</sup> (00305)	4.74	-17.43	-14.06	53.71	9.98	-0.56	3.48	6.04	8.36	8.03	12/31/86	1.07
Fidelity Overseas Fund <sup>(7)</sup> (00094)	2.19	-20.22	-18.33	42.89	7.18	-8.13	-2.55	2.90	6.64	13.31	12/04/84	1.19
MSCI EAFE <sup>®</sup> INDEX	0.53	-21.27	-14.01	27.22	20.27	-8.31	-5.14	1.52	5.96	—		
Fidelity Europe Fund <sup>(7)</sup> (00301)	3.07	-16.03	-9.14	18.69	20.77	0.65	-1.45	5.97	10.74	10.51	10/01/86	1.09
MSCI EUROPE INDEX <sup>****</sup>	-0.09	-19.69	-8.19	16.16	28.87	-5.03	-4.41	5.46	10.13	10.22		
Fidelity Pacific Basin Fund <sup>(5)</sup> (00302)	7.44	-19.90	-35.32	119.61	8.26	-3.69	2.84	3.81	5.26	4.84	10/01/86	1.25
MSCI PACIFIC INDEX <sup>****</sup>	2.20	-25.40	-25.71	57.81	2.57	-16.12	-7.08	-5.44	-0.12	0.93		
Fidelity Worldwide Fund <sup>(7)</sup> (00318)	2.32	-6.21	-8.01	30.80	7.18	5.78	4.51	6.20	9.99	8.15	05/30/90	1.09
MSCI WORLD INDEX <sup>****</sup>	0.34	-16.82	-13.18	24.93	24.34	-4.24	-4.39	5.38	9.02	7.26		

Emerging Markets Equity

Fidelity Emerging Markets Fund <sup>(5)</sup> (00322)	12.05	-2.48	-32.95	70.50	-26.56	16.22	4.53	-12.38	-1.24	-0.15	11/01/90	1.39
MSCI EMERGING MARKETS FREE INDEX <sup>****</sup>	11.41	-2.37	-30.61	66.41	-25.34	15.02	3.76	-5.23	2.24	5.66		

Emerging Markets Fixed Income

Fidelity New Markets Income Fund <sup>(8)</sup> (00331)	7.36	6.65	14.38	36.33	-22.38	12.44	18.43	9.90	—	12.64	05/04/93	1.00
J.P. MORGAN EMERG. MARKET BOND INDEX PLUS	7.92	-0.79	15.66	25.97	-14.35	20.54	17.92	11.97	—	—		

## HYBRID FUNDS

Fidelity Balanced Fund (00304)	2.42	2.25	5.32	8.86	20.22	7.00	4.48	11.97	10.47	10.93	11/06/86	0.68
Fidelity Strategic Income Fund <sup>(15)</sup> (00368)	0.66	6.52	4.07	6.35	—	4.72	5.08	—	—	4.50	05/01/98	1.26
MERRILL LYNCH HIGH YIELD MASTER II INDEX	1.73	4.48	-5.17	2.51	2.95	0.48	0.50	—	—	—		
Fidelity Puritan <sup>®</sup> Fund (00004)	2.21	-1.05	7.77	2.86	16.59	4.60	3.41	9.52	11.96	12.07	04/16/47	0.65
60% S&P500 <sup>®</sup> / 40% LEHMAN BROS. AGG. BOND INDEX	0.25	-3.71	-1.00	12.00	20.98	2.69	1.36	9.56	11.13	—		
Fidelity Global Balanced Fund <sup>(7)</sup> (00334)	1.63	-8.15	-5.97	23.03	17.75	2.07	1.78	7.33	—	8.38	02/01/93	1.34
60% MSCI WORLD INDEX / 40% SALOMON BROS. WGB INDEX <sup>****</sup>	-0.42	-10.38	-7.37	12.68	21.32	-1.99	-2.52	4.68	—	7.66		
Fidelity Asset Manager: Income <sup>®</sup> (00328)	0.53	1.33	3.61	5.71	10.32	2.85	3.16	6.69	—	7.71	10/01/92	0.65
Fidelity Asset Manager <sup>SM</sup> (00314)	0.77	-3.93	2.38	13.59	16.09	2.83	3.44	9.84	10.33	11.35	12/28/88	0.73
Fidelity Asset Manager: Growth <sup>®</sup> (00321)	0.84	-7.22	-3.55	13.97	18.08	2.80	-0.38	8.92	11.20	11.45	12/30/91	0.80

## SPECIALTY / SECTOR FUNDS

Fidelity Convertible Securities Fund (00308)	-0.70	0.50	7.21	44.08	16.28	7.23	13.89	15.97	14.07	14.09	01/05/87	0.78
MERRILL LYNCH CONVERTIBLE SECURITIES INDEX	0.23	-3.95	-11.70	44.32	8.21	2.45	5.24	9.41	10.98	—		
Fidelity Real Estate Investment Portfolio <sup>(9)</sup> (00303)	7.54	9.50	31.38	-0.97	-18.60	20.45	16.53	8.31	11.77	10.43	11/17/86	0.84
WILSHIRE REAL ESTATE SECURITIES INDEX	9.59	10.45	30.74	-3.19	-17.63	22.29	16.64	8.28	11.25	—		
Fidelity Utilities Fund (00311)	-8.53	-15.19	-20.46	26.75	28.54	-18.31	-8.94	6.03	9.40	10.51	11/27/87	0.94
RUSSELL 3000 <sup>®</sup> UTILITIES INDEX	-7.93	-13.31	-22.41	18.86	37.62	-17.73	-11.06	6.56	9.08	10.93		

# Performance Summary

Fund performance changes over time, and currently may be significantly lower than stated in this Performance Sheet. Most recent performance data is published online at each month end. Please visit [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center for current performance figures.

This Performance Summary is a comprehensive report that shows the performance of each of the PSP investment funds and, for many of the funds, compares their performance against specified benchmarks, in order to make it easier for you to evaluate fund performance.

\* Past performance is not indicative of future results. Total returns are historical and include the change in share/unit value and, with the exception of the Company Stock Funds, the reinvestment of dividends and capital gain distributions, if any. Company Stock Fund performance reflects changes in unit value and dividends, if any, on shares of the company stock in question, but not the reinvestment of dividends. Life of Fund figures are reported for the period from the inception date for the relevant fund to March 31, 2002, except as otherwise noted. The Inception figures for the comparative indices are from the inception date for the relevant fund through March 31, 2002, except as otherwise noted. From time to time, the benchmarks used in this Performance Summary for a particular Promark Fund may be changed due to changes in the composition of the benchmark and/or changes in the investment strategy of the particular Promark Fund. In these instances, the benchmark performance shown reflects the linking of the various benchmarks. Annualized returns are calculated using a standard formula. All Promark performance returns for periods after January 1, 1999 are net of fees. Promark Fund returns for other periods are net of fees except for the following Funds: Promark High Quality Bond Fund, Promark High Yield Bond Fund, Promark International Equity Fund, Promark Emerging Markets Equity Fund and Promark Real Estate Securities Fund. Returns for these funds for other historical periods are shown prior to the deduction of fees, except that, to the extent that a portion of the assets of one of these Promark Funds are invested in commingled investment vehicles (including mutual funds), the impact of the underlying fund's expense ratio is reflected in the stated return for such Promark Fund. If these returns were shown net of fees and expenses, the returns would be lower. For example, assuming that the annualized returns of a hypothetical fund, shown gross of fees and expenses, was (10.3)% for 2000, 49.6% for 1999, 13.4% for 1998, 8.6% for 1997 and 14.2% since inception, and that the annual operating expense ratio of the fund remained 0.36% consistently over the life of the fund, annualized net performance would be reduced to (10.7)% for 2000, 49.2% for 1999, 13% for 1998, 8.2% for 1997 and 13.8% since inception. The investment fund's returns in the PSP do not include the effect of sales charges, if any, as these charges are waived for contributions made through the PSP. If charges were included, returns would have been lower. Each investment option's share/unit price, yield and return will fluctuate and you may have a gain or loss when you sell your shares/units. Periods less than one year are not annualized. A portion of the assets of certain of the investment funds in the PSP may be invested from time to time in one or more underlying funds. These Funds bear their pro-rata portion of fees and expenses incurred by underlying fund(s) and returns for these Funds are net of the underlying fund expenses.

\*\* The Promark Balanced Fund and Target Portfolios invest in one or more underlying funds. In addition to the expenses included in the operating expense information shown above, these Funds indirectly bear their pro-rata share of fees and expenses incurred by the underlying fund(s) and total returns for these Funds are net of the underlying fund expenses. The information above provides expense ratio information for the underlying Promark Funds in which these Funds invest. During the period shown, the Plan Sponsor has paid all of the fees and expenses related to the Promark Balanced Fund and the Promark Target Portfolios, except that, effective April 1, 2001, each of the Target Portfolios began bearing a portion of its expenses, capped at 0.08% for each Fund, and the Balanced Fund commenced bearing all of its expenses. These arrangements may be terminated or further modified at any time. When a fund incurs all or a portion of its fees or expenses, returns are reduced. The combined total expense ratio reflects expense reimbursements and reductions and is based on its total operating expense ratio of the fund plus a weighted average of the total operating expense ratios of the underlying Fidelity funds in which it was invested. This ratio may be higher or lower depending on the allocation of the fund's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

\*\*\* Fund returns shown in the table reflect the voluntary payment by the Plan Sponsor of certain expenses related to the operation of the Funds, including brokerage fees incurred by the Funds and the Funds' management fees. Effective April 1, 2001, the Promark Social Equity Fund began bearing a portion of its expenses, capped at 0.25%. These arrangements may be terminated or further modified at any time. When a fund incurs all or a portion of its fees or expenses, returns are reduced.

• Expense ratios presented are estimates that reflect the most recent data available. The actual expense ratio imposed may differ from those shown herein.

• Performance since inception of fund (9/22/92). Index performance since 9/1/92.

† Annualized total return for 10 years and life of each Fund is not reported. Annualized total return for each Fund and its related benchmark since December 31, 1993 is as follows: High Quality Bond Fund: 7.15% and 6.95%, respectively; High Yield Bond Fund: 5.91% and 5.64%, respectively; International Equity Fund: 7.21% and 4.93%, respectively; and Real Estate Securities Fund: 12.34% and 11.11%, respectively.

†† For the period from 12/31/90 through 11/30/96, the benchmark represents a market-weighted blend of returns of the Salomon Broad Investment Grade Bond Index (BIG) and Salomon Brothers Large Pension Fund Index. Thereafter, benchmark performance is exclusively that of the BIG.

††† This customized index is currently weighted 50% the MSCI Europe Index and 50% the MSCI Pacific Index. The countries and regions comprising the customized Index and their weightings have changed from time-to-time during the periods shown to reflect changes in the MSCI indices and investment strategy relating to the international equity component of the participating employee retirement plans. Index is 50% hedged back into the U.S. dollar.

° From time to time, the investment return of these funds may not correspond to the investment return on the underlying stock as a result of trading or other circumstances.

▲ Fund categories as of February 2000 as determined by Fidelity Investments.

- (1) No new contributions or exchanges are permitted into the GM \$1-2/3 Par Value Common Stock Fund. Dividends are reinvested into the Promark Income Fund.
- (2) No new contributions or exchanges are permitted into the GM Class H Common Stock Fund. Dividends are reinvested into the Promark Income Fund.
- (3) No new contributions or exchanges are permitted into the EDS Common Stock Fund or the Raytheon Company Common Stock Fund. Dividends are reinvested in the Promark Income Fund. The Raytheon Company Common Stock Fund will be eliminated on December 31, 2002. Effective May 14, 2001, the Raytheon Company Class A Common Stock Fund was renamed the Raytheon Company Common Stock Fund.
- (4) There is a short-term trading fee of 0.75% for shares held less than 30 days.
- (5) There is a short-term trading fee of 1.5% for shares held less than 90 days.
- (6) The trading fee on this fund has been reduced to 1.0% for shares held fewer than 270 days. Prior to September 28, 2000, the trading fee was 1.5% for shares held less than 365 days.
- (7) There is a short-term trading fee of 1.0% for shares held less than 30 days.
- (8) There is a short-term trading fee of 1.0% for shares held less than 180 days.
- (9) There is a short-term trading fee of 0.75% for shares held less than 90 days.
- (10) Formerly known as Fidelity Small Cap Selector Fund.
- (11) Formerly known as Fidelity Retirement Growth Fund.
- (12) Formerly known as Neuberger Berman Socially Responsive Trust. The Neuberger Berman Socially Responsive Fund Trust Class is managed by Neuberger Berman Management Inc.
- (13) Strategic Advisers is temporarily reimbursing a portion of the Fidelity Freedom Funds' expenses. Absent such reimbursement, returns would have been lower.
- (14) Fidelity is temporarily reimbursing a portion of Fund expenses. Absent such reimbursement, returns would have been lower.
- (15) On January 17, 2002, Fidelity International Bond Fund was merged into Fidelity Strategic Income Fund. Fidelity International Bond Fund will not be an investment option on or after the date of the merger. Any assets you had in the Fidelity International Bond Fund on the day of the merger were automatically transferred to the Fidelity Strategic Income Fund. Performance returns stated herein represent the historical performance of the Fidelity Strategic Income Fund for the periods shown.
- (16) Performance reflects the average crediting rate net of all fees and expenses. The rate is currently reset every quarter by General Motors Investment Management Corporation (GMIMCo).

Morningstar, Inc. provided performance information on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed.

Delphi, GM, and both Fidelity Investments and the other investment option providers reserve the right to modify or withdraw the privilege to exchange among investment funds.

Fidelity Investments®, General Motors Investment Management Corporation (GMIMCo), General Motors Trust Company (GMTCo), and the other investment option providers reserve the right to impose trading fees which are designed to inhibit short-term trading.

S&P 500® is a registered service mark of The McGraw-Hill Companies, Inc. It is a widely recognized, unmanaged index of 500 U.S. common stock prices. Index performance includes the reinvestment of dividends.

Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index is a widely recognized, unmanaged index of over 1,000 stock prices from companies in Europe, Australasia, and the Far East.

Performance of the indices are not illustrative of any particular investment and an investment cannot be made in any index.

The Promark Funds and the Company Stock Funds are commingled funds and not mutual funds. Promark Funds are managed by GMIMCo or GMTCo. Information regarding each Promark Fund has been provided by either GMIMCo or GMTCo, as appropriate. The Company Stock Funds are managed by State Street Bank and Trust Company. GMIMCo selected State Street as investment manager for these assets. Neither the Promark Funds, the Company Stock Funds nor interests therein are registered with the Securities and Exchange Commission. An investment in the funds discussed herein is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

The Domini Social Equity Fund is advised by Domini Social Investments LLC, and sub-managed by SSgA Funds Management, Inc. Distributed by DSIL Investment Services LLC, which provided the description for the fund.

The Fidelity mutual funds are managed by Fidelity Management & Research Company. Strategic Advisers Inc., a subsidiary of FMR Corp., manages the Fidelity Freedom Funds. Performance information on the Fidelity mutual funds is provided by Fidelity Investments.

Investments made by certain funds entail special risks. For example, investments in smaller companies may involve greater risks than those of larger, more well-known companies. Foreign investments, especially those in emerging markets, may involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

For more complete information on these funds, including the risks of investing, specific risks associated with certain categories of investments, management fees and expenses for the mutual funds or for information on any of the indices mentioned, access [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center at 1-877-389-2DPH(374) to request a PSP or mutual fund prospectus. Read them carefully before you make your investment choices.

JUNE 30, 2003

# Performance Summary

## PERSONAL SAVINGS PLAN (PSP)

PATHWAY ONE	TOTAL RETURN %*											
	1/1-6/30 2003	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio (%)*	
		Period ended December 31				Period ended June 30, 2003						
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
LIFESTYLE FUNDS												
Promark Target Portfolio: Income** (96343)	6.55	3.26	5.47	6.52	4.47	9.63	6.37	—	—	5.85	01/11/99	0.32
Promark Target Portfolio: Conservative Growth** (96341)	8.09	-2.94	1.49	1.78	9.80	7.18	2.12	—	—	3.94	01/11/99	0.54
Promark Target Portfolio: Moderate Growth** (96344)	9.77	-8.97	-3.03	-2.87	14.73	5.00	-2.28	—	—	1.72	01/11/99	0.48
Promark Target Portfolio: Dynamic Growth** (96342)	11.33	-15.19	-7.74	-6.88	19.60	1.75	-6.76	—	—	-0.67	01/11/99	0.58
Fidelity Freedom Income Fund <sup>(a)(10)</sup> (00369)	3.98	-0.26	2.22	6.28	7.19	4.87	2.75	4.89	—	6.39	10/17/96	0.63
Fidelity Freedom 2000 Fund <sup>(a)(10)</sup> (00370)	4.83	-1.83	-0.09	3.98	12.46	5.11	1.01	4.91	—	7.58	10/17/96	0.67
Fidelity Freedom 2010 Fund <sup>(a)(10)</sup> (00371)	8.24	-6.85	-4.34	0.67	19.04	6.15	-2.12	4.28	—	8.19	10/17/96	0.77
Fidelity Freedom 2020 Fund <sup>(a)(10)</sup> (00372)	10.92	-13.71	-9.07	-3.03	25.31	4.54	-6.53	2.53	—	7.38	10/17/96	0.84
Fidelity Freedom 2030 Fund <sup>(a)(10)</sup> (00373)	11.84	-17.31	-11.69	-5.07	28.50	2.90	-9.05	1.27	—	6.50	10/17/96	0.87
Fidelity Freedom 2040 Fund <sup>(a)(10)</sup> (00718)	12.65	-19.66	-13.50	—	—	2.13	—	—	—	-12.37	09/06/00	0.90

PATHWAY TWO	TOTAL RETURN % *											
	1/1-6/30 2003	ANNUAL				ANNUALIZED				Inception Date	Expense Ratio (%)*	
		Period ended December 31 2002	2001	2000	1999	1 Yr.	Period ended June 30, 2003 3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Promark Large Cap Blend Fund (96334)	12.95	-21.71	-11.91	-11.14	21.63	1.18	-11.20	—	—	-3.75	12/31/98	0.21
RUSSELL 1000® INDEX	12.34	-21.65	-12.45	-7.79	20.91	0.96	-11.00	—	—	-3.32		
Promark Large Cap Index Fund*** (96327)	11.80	-22.08	-11.86	-9.08	21.04	0.33	-11.16	-1.58	10.07	11.68	01/01/88	0.00
STANDARD AND POOR'S 500 INDEX	11.76	-22.10	-11.88	-9.11	21.04	0.26	-11.20	-1.61	10.04	11.89		
Promark Social Equity Fund*** (96324)	8.84	-24.38	-14.26	—	—	0.19	-14.44	—	—	-12.15	04/01/00	0.25
STANDARD AND POOR'S 500 INDEX	11.76	-22.10	-11.88	—	—	0.26	-11.20	—	—	-11.12		
Large Cap Value												
Promark Large Cap Value Fund (96336)	11.72	-14.45	-5.36	6.14	6.57	0.67	0.25	—	—	0.51	12/31/98	0.25
RUSSELL 1000® VALUE INDEX	11.57	-15.52	-5.59	7.01	7.35	-1.02	-0.19	—	—	0.49		
Large Cap Growth												
Promark Large Cap Growth Fund (96335)	16.32	-29.93	-25.41	-22.34	28.43	3.83	-23.05	—	—	-10.52	12/31/98	0.42
RUSSELL 1000® GROWTH INDEX	13.09	-27.89	-20.42	-22.42	33.16	2.94	-21.54	—	—	-8.50		
Mid Cap Blend												
Promark Mid Cap Blend Fund (96337)	15.33	-21.53	-5.63	3.37	11.86	1.89	-5.77	—	—	-0.28	12/31/98	0.67
RUSSELL MIDCAP™ INDEX	15.47	-16.19	-5.62	8.25	18.23	2.63	-2.02	—	—	3.53		
Small Cap Value												
Promark Small Cap Value Fund (96340)	15.97	-6.97	15.94	20.29	-6.35	-2.28	13.55	—	—	7.92	12/31/98	0.39
RUSSELL 2000® VALUE INDEX	16.49	-11.43	14.03	22.83	-1.49	-3.80	10.93	—	—	8.16		
Small Cap Growth												
Promark Small Cap Growth Fund (96339)	18.65	-30.50	-17.96	-14.65	37.04	0.27	-17.34	—	—	-5.07	12/31/98	0.68
RUSSELL 2000® GROWTH INDEX	19.34	-30.26	-9.23	-22.43	43.09	0.69	-16.66	—	—	-3.84		
Company Stock***												
Delphi Common Stock Fund <sup>(7)°</sup> (94003)	8.99	-38.82	23.39	-30.43	—	-31.36	-14.67	—	—	-17.02	05/28/99	0.00
GM \$1-2/3 Par Value Common Stock Fund <sup>(1)°</sup> (94016)	0.43	-20.85	-0.98	-27.19	26.20	-28.88	-11.15	-4.63	3.44	6.27	03/01/84	0.00
GM Class H Common Stock Fund <sup>(2)°</sup> (94022)	19.69	-30.21	-32.33	-26.74	137.23	23.31	-23.49	-4.31	8.23	7.73	04/01/86	0.00
EDS Common Stock Fund <sup>(3)°</sup> (99308)	18.32	-72.33	19.65	-12.42	34.52	-40.17	-18.05	-10.20	-1.38	5.45	04/01/86	0.00
Raytheon Company Common Stock Fund <sup>(3)°</sup> (94027)	7.46	-2.88	14.88	20.85	-50.60	-17.15	22.14	-8.33	—	-6.46	12/18/97	0.00



PATHWAY TWO (CONT'D)	1/1-6/30 2003	Period ended December 31				Period ended June 30, 2003				Inception Date	Expense Ratio (%)*	
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. FIXED INCOME FUNDS												
High Quality												
Promark High Quality Bond Fund (96331)	4.51	10.07	8.83	11.82	-0.60	10.91	10.47	7.72	—	10.73 <sup>†</sup>	06/30/84	0.13
BENCHMARK <sup>††</sup>	4.00	10.09	8.52	11.60	-0.84	10.53	10.09	7.53	—	10.34 <sup>†</sup>		
Promark Income Fund <sup>(12)</sup> (96328)	2.74	7.06	6.71	6.20	6.12	6.13	6.55	6.42	—	6.28	01/01/94	0.26
High Yield												
Promark High Yield Bond Fund (96332)	15.85	-1.21	1.11	-4.18	5.39	23.70	3.52	2.52	—	8.61 <sup>†</sup>	11/03/86	0.38
CREDIT SUISSE FIRST BOSTON HIGH YIELD INDEX	17.32	3.10	5.80	-5.21	3.28	20.77	6.95	3.85	—	9.21 <sup>†</sup>		
INTERNATIONAL FUNDS												
International Equity												
Promark International Equity Fund <sup>(13)</sup> (96333)	6.26	-16.85	-17.39	-10.32	49.58	-11.76	-13.30	-0.78	—	9.57 <sup>†</sup>	09/30/85	0.43
CUSTOMIZED GM EUROPAC INDEX <sup>†††</sup>	6.15	-19.44	-19.08	-11.95	39.35	-11.09	-14.76	-3.21	—	7.91 <sup>†</sup>		
Emerging Markets Equity												
Promark Emerging Markets Equity Fund <sup>(13)</sup> (96330)	17.37	-8.02	-1.29	-27.62	72.90	7.63	-6.71	3.52	—	0.26	01/03/94	0.46
MSCI EMERGING MARKETS FREE INDEX <sup>††††</sup>	16.14	-6.00	-2.38	-30.61	66.41	6.96	-7.02	2.52	—	-2.89		
HYBRID FUNDS												
Promark Balanced Fund** (96329)	11.10	-7.83	-3.07	-2.86	14.63	7.04	-1.68	—	—	2.25	01/11/99	0.26
60% RUSSELL 1000®/40% SALOMON BIG INDEX	9.07	-8.31	-3.34	-0.12	10.42	6.63	-1.86	—	—	1.43		
SPECIALTY/SECTOR FUNDS												
Promark Real Estate Securities Fund (96338)	13.93	1.56	7.82	34.36	-3.21	3.39	12.89	8.78	—	18.36 <sup>†</sup>	09/22/92	0.07
WILSHIRE REAL ESTATE SECURITIES INDEX	13.47	2.63	10.45	30.74	-3.19	2.99	13.43	7.26	—	11.52 <sup>†</sup>		

PATHWAY THREE ^	1/1-6/30 2003	ANNUAL				TOTAL RETURN %* ANNUALIZED				Inception Date	Expense Ratio (%)	
		Period ended December 31				Period ended June 30, 2003						
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.			
U.S. EQUITY FUNDS												
Large Cap Blend												
Domini Social Equity Fund (93967)	10.96	-20.69	-12.76	22.63	32.99	0.20	-12.49	-2.12	9.53	9.74	06/03/91	0.93
DOMINI SOCIAL 400 INDEX®	11.49	-20.10	-12.07	-14.32	51.30	1.10	-11.75	-1.12	10.86	11.84		
Fidelity Contrafund® (00022)	9.40	-9.63	-12.59	-6.80	25.03	-0.22	-6.52	2.46	11.06	12.95	05/17/67	1.03
Fidelity Disciplined Equity Fund (00315)	11.57	-18.56	-14.21	-3.48	22.41	-0.68	-10.43	-0.63	9.43	12.45	12/28/88	0.97
Fidelity Dividend Growth Fund (00330)	11.74	-20.44	-3.74	12.25	8.81	4.33	-3.79	3.23	14.45	14.93	04/27/93	1.07
Fidelity Fund (00003)	10.28	-22.25	-11.22	-10.97	24.21	-1.36	-11.66	-1.47	9.91	10.34	04/30/30	0.63
Fidelity Growth & Income Portfolio (00027)	7.93	-18.08	-9.35	-1.98	10.42	-2.04	-7.95	-0.83	9.94	13.82	12/30/85	0.74
Fidelity Independence Fund (00073)	10.48	-15.82	-27.22	1.70	47.03	2.85	-15.62	2.21	9.52	13.13	03/25/83	1.07
Fidelity Magellan® Fund (00021)	10.96	-23.66	-11.65	-9.29	24.05	-0.23	-12.32	-0.96	8.71	19.21	05/02/63	0.77
Fidelity Stock Selector (00320)	12.06	-21.26	-14.38	-7.04	26.24	2.73	-11.51	-2.25	8.34	12.56	09/28/90	0.91
Fidelity Trend Fund (00005)	12.45	-20.89	-12.37	-7.18	40.73	2.55	-10.81	-1.96	5.11	12.16	06/16/58	1.05
Neuberger Berman Socially Responsive Fund Trust Class (93895)	15.98	-14.66	-2.91	-0.63	6.88	6.30	0.02	1.10	—	5.53	03/03/97	1.33
STANDARD AND POOR'S 500® INDEX	11.76	-22.10	-11.88	-9.11	21.04	0.26	-11.20	-1.61	10.04	—		
Large Cap Value												
Fidelity Equity-Income Fund (00023)	10.48	-17.16	-5.02	8.54	7.15	-2.19	-1.11	0.45	9.86	12.94	05/16/66	0.70
RUSSELL 3000® VALUE INDEX	11.91	-15.18	-4.33	8.04	6.65	-1.23	0.57	1.29	10.66	—		
Fidelity Equity-Income II Fund (00319)	13.69	-15.43	-7.16	7.46	4.37	4.94	0.17	1.20	9.96	13.76	08/21/90	0.70
RUSSELL 3000® VALUE INDEX	11.91	-15.18	-4.33	8.04	6.65	-1.23	0.57	1.29	10.66	12.59		
Large Cap Growth												
Fidelity Aggressive Growth Fund <sup>(5)</sup> (00324)	14.39	-41.17	-47.27	-27.14	103.02	6.67	-36.84	-9.52	4.28	9.41	12/28/90	0.66
RUSSELL MIDCAP™ GROWTH INDEX	18.74	-27.41	-20.15	-11.75	51.30	7.35	-18.49	-0.64	8.46	10.87		
Fidelity Blue Chip Growth Fund (00312)	11.15	-25.32	-16.55	-10.54	24.26	-0.30	-15.75	-2.67	9.01	12.90	12/31/87	0.77
STANDARD AND POOR'S 500® INDEX	11.76	-22.10	-11.88	-9.11	21.04	0.26	-11.20	-1.61	10.04	11.89		
RUSSELL 1000® GROWTH INDEX	13.09	-27.88	-20.42	-22.42	33.16	2.94	-21.54	-5.03	8.28	10.71		
Fidelity Export and Multinational Fund <sup>(4)</sup> (00332)	13.45	-18.66	0.72	1.48	41.80	7.33	-3.47	7.21	—	16.52	10/04/94	0.89
STANDARD AND POOR'S 500® INDEX	11.76	-22.10	-11.88	-9.11	21.04	0.26	-11.20	-1.61	—	11.01		
Fidelity Growth Company Fund (00025)	18.94	-33.45	-25.31	-6.32	79.48	5.67	-20.22	2.00	9.93	14.01	01/17/83	1.12
RUSSELL 3000® GROWTH INDEX	13.49	-28.04	-19.63	-22.42	33.83	2.79	-21.19	-5.00	7.88	10.73		
Fidelity OTC Portfolio (00093)	12.34	-23.29	-24.07	-26.81	72.53	2.09	-23.37	-0.46	8.69	14.10	12/31/84	1.29
NASDAQ INDEX	21.81	-31.27	-20.82	-39.17	86.12	11.41	-25.51	-2.74	9.33	11.81		
Mid Cap Value												
Fidelity Value Fund (00039)	12.11	-9.25	12.25	8.10	8.55	-0.87	9.29	4.22	11.13	13.64	12/01/78	1.03
RUSSELL MIDCAP™ VALUE INDEX	13.11	-9.65	2.33	19.18	-0.11	-0.64	7.87	4.07	11.25	—		
Mid Cap Growth												
Fidelity Mid-Cap Stock Fund <sup>(4)</sup> (00337)	12.60	-27.59	-12.80	32.07	39.83	-0.57	-8.56	6.13	—	13.75	03/29/94	0.74
STANDARD AND POOR'S MIDCAP 400 INDEX	12.41	-14.51	-0.60	17.51	14.72	-0.71	0.99	7.14	—	10.59		



ANNUAL

ANNUALIZED

PATHWAY THREE <sup>▲</sup> (CONT'D)	1/1-6/30 2003	Period ended December 31				Period ended June 30, 2003				Inception	Expense	
		2002	2001	2000	1999	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception	Ratio (%) <sup>*</sup>	
										Date		
<i>Small Cap Blend</i>												
Fidelity Small Cap Independence Fund <sup>(5)</sup> (00336)	12.18	-20.83	6.29	5.76	14.10	-6.98	-3.33	-0.39	7.35	7.34	06/28/93	1.17
RUSSELL 2000 <sup>®</sup> INDEX	17.88	-20.48	2.49	-3.02	21.26	-1.64	-3.30	0.97	8.24	8.33		
<i>Small Cap Value</i>												
Fidelity Low-Priced Stock Fund <sup>(5)</sup> (00316)	13.98	-6.18	26.71	18.83	5.08	0.25	15.17	9.53	15.01	16.66	12/27/89	1.03
RUSSELL 2000 <sup>®</sup> INDEX	17.88	-20.48	2.49	-3.02	21.26	-1.64	-3.30	0.97	8.24	9.29		
<i>Multi Cap</i>												
Fidelity Capital Appreciation Fund (00307)	22.93	-21.27	-7.56	-18.10	45.84	8.87	-8.76	2.36	9.46	11.76	11/26/86	0.83
Fidelity Fifty <sup>®</sup> (00500)	11.60	0.32	-12.43	-4.50	45.79	4.98	-0.50	6.84	—	12.88	09/17/93	1.11
STANDARD AND POOR'S 500 <sup>®</sup> INDEX	11.76	-22.10	-11.88	-9.11	21.04	0.26	-11.20	-1.61	10.04	—		

## U.S. FIXED INCOME FUNDS

*High Quality*

Spartan <sup>®</sup> Government Income Fund <sup>(11)</sup> (00453)	3.16	11.54	6.93	12.79	-2.08	10.47	9.89	7.35	6.75	8.26	12/20/88	0.50
LEHMAN BROS. GOVERNMENT BOND INDEX	3.63	11.50	7.23	13.24	-2.23	11.33	10.16	7.66	7.16	8.58		
Spartan <sup>®</sup> Investment Grade Bond Fund <sup>(11)</sup> (00448)	4.56	9.56	8.80	11.00	-0.73	11.45	10.11	7.50	7.07	7.71	10/01/92	0.50
LEHMAN BROS. AGGREGATE BOND INDEX	3.93	10.26	8.44	11.63	-0.82	10.40	10.08	7.55	7.21	7.33		

*High Yield*

Fidelity Capital & Income Fund <sup>(6)</sup> (00038)	27.44	-0.41	-4.66	-9.43	13.27	42.82	3.24	3.77	7.07	10.55	11/01/77	0.84
MERRILL LYNCH HIGH YIELD MASTER II INDEX	17.88	-1.89	4.48	-5.17	2.51	22.21	5.01	2.96	6.16	—		

## INTERNATIONAL FUNDS

*International Equity*

Fidelity Canada Fund <sup>(5)</sup> (00309)	21.80	-4.27	-9.61	12.28	40.56	10.48	0.13	6.37	6.54	9.37	11/17/87	1.51
S&P/TSX COMPOSITE INDEX	24.09	-11.52	-12.57	7.41	31.71	11.63	-7.75	2.13	7.17	—		
Fidelity Diversified International Fund <sup>(7)</sup> (00325)	12.82	-9.37	-12.99	-8.96	50.65	-0.87	-5.58	3.76	9.89	8.98	12/27/91	1.28
Fidelity International Growth & Income Fund <sup>(7)</sup> (00305)	10.64	-9.87	-17.43	-14.06	53.71	-4.60	-9.48	0.91	6.00	7.08	12/31/86	1.16
Fidelity Overseas Fund <sup>(7)</sup> (00094)	10.82	-19.45	-20.22	-18.33	42.89	-8.87	-15.16	-4.14	4.27	11.55	12/04/84	1.02
MSCI EAFE <sup>®</sup> INDEX	9.76	-15.74	-21.27	-14.01	27.22	-6.15	-13.29	-3.76	2.94	9.90		
Fidelity Europe Fund <sup>(7)</sup> (00301)	14.96	-25.46	-16.03	-9.14	18.69	-5.66	-13.39	-5.49	7.93	8.49	10/01/86	1.03
MSCI EUROPE INDEX <sup>****</sup>	11.11	-18.17	-19.69	-8.19	16.16	-4.90	-11.60	-4.55	8.39	8.78		
Fidelity Pacific Basin Fund <sup>(5)</sup> (00302)	7.52	-7.87	-19.90	-35.32	119.61	-7.36	-15.84	4.92	1.88	3.97	10/01/86	1.13
MSCI PACIFIC INDEX <sup>****</sup>	6.16	-9.29	-25.40	-25.71	57.81	-9.59	-17.21	-1.76	-3.92	8.70		
Fidelity Worldwide Fund <sup>(7)</sup> (00318)	13.38	-18.83	-6.21	-8.01	30.80	-1.37	-7.77	-0.89	6.68	6.48	05/30/90	1.32
MSCI WORLD INDEX <sup>****</sup>	11.12	-19.89	-16.82	-13.18	24.93	-2.37	-12.95	-3.06	5.88	5.55		

*Emerging Markets Equity*

Fidelity Emerging Markets Fund <sup>(5)</sup> (00322)	11.79	-6.93	-2.48	-32.95	70.50	0.94	-9.33	0.29	-3.71	-0.72	11/01/90	1.42
MSCI EMERGING MARKETS FREE INDEX <sup>****</sup>	16.13	-6.00	-2.38	-30.61	66.41	6.96	-7.02	2.52	1.48	4.63		

*Emerging Markets Bond*

Fidelity New Markets Income Fund <sup>(8)</sup> (00331)	20.62	12.72	6.65	14.38	36.69	33.43	15.15	12.34	13.06	13.60	05/04/93	1.00
J.P. MORGAN EMERG. MARKET BOND INDEX GLOBAL	17.34	13.11	-0.79	15.66	25.97	31.53	12.90	11.09	—	—		

## HYBRID FUNDS

Fidelity Balanced Fund (00304)	12.78	-8.49	2.25	5.32	8.86	7.67	3.15	5.46	8.40	10.12	11/06/86	0.69
FIDELITY BALANCED HYBRID COMPOSITE INDEX	9.00	-7.33	-1.25	4.94	7.82	4.55	1.20	3.51	9.32	—		
Fidelity Strategic Income Fund (00368)	11.77	9.38	6.52	4.07	6.35	20.76	10.04	7.82	—	7.36	05/01/98	0.84
FIDELITY STRATEGIC COMPOSITE INDEX	12.42	7.94	4.48	-5.17	2.51	20.39	8.82	6.56	—	6.77		
Fidelity Puritan <sup>®</sup> Fund (00004)	8.76	-7.91	-1.05	7.77	2.86	3.79	2.05	2.94	9.10	11.74	04/16/47	0.67
FIDELITY BALANCED COMPOSITE INDEX	8.78	-5.18	0.88	9.80	3.78	3.94	4.67	4.18	9.55	—		
Fidelity Global Balanced Fund <sup>(7)</sup> (00334)	8.66	-6.14	-8.15	-5.97	23.03	0.91	-3.79	2.59	5.88	7.38	02/01/93	1.32
FIDELITY GLOBAL BALANCED COMPOSITE INDEX	9.62	-5.26	-10.38	-7.37	12.68	5.47	-4.35	1.21	6.46	—		
Fidelity Asset Manager: Income <sup>®</sup> (00328)	8.33	-0.50	1.33	3.61	5.71	10.05	3.47	4.57	6.88	7.48	10/01/92	0.64
FIDELITY ASSET MANAGER: INCOME COMPOSITE INDEX	4.51	0.87	-2.05	0.58	10.42	6.02	3.83	4.96	7.10	7.17		
Fidelity Asset Manager <sup>SM</sup> (00314)	9.79	-8.05	-3.93	2.38	13.59	8.94	-1.50	3.91	8.34	10.34	12/28/88	0.76
FIDELITY ASSET MANAGER: COMPOSITE INDEX	7.54	-7.39	3.24	5.78	5.11	4.99	-1.22	3.05	8.19	9.03		
Fidelity Asset Manager: Growth <sup>®</sup> (00321)	11.86	-14.05	-7.22	-3.55	13.97	8.14	-5.16	0.88	8.10	9.69	12/30/91	0.85
FIDELITY ASSET MANAGER: GROWTH COMPOSITE INDEX	9.27	-13.35	-5.94	-3.29	14.55	3.31	-5.15	1.32	9.10	9.04		

## SPECIALTY/SECTOR FUNDS

Fidelity Convertible Securities Fund (00308)	15.33	-13.89	0.50	7.21	44.08	11.00	-1.91	9.01	11.47	12.96	01/05/87	0.88
MERRILL LYNCH CONVERTIBLE SECURITIES INDEX	13.56	-4.95	-3.95	-11.70	44.32	15.06	-3.14	5.82	8.46	—		
Fidelity Real Estate Investment Portfolio <sup>(9)</sup> (00303)	11.58	5.77	9.50	31.38	-0.97	3.45	13.52	7.84	9.96	10.22	11/17/86	0.87
WILSHIRE REAL ESTATE SECURITIES INDEX	13.47	2.63	10.45	30.74	-3.19	2.99	13.43	7.26	9.92	—		
Fidelity Utilities Fund (00311)	14.86	-26.64	-15.19	-20.46	26.75	10.86	-17.63	-3.69	5.50	9.05	11/27/87	0.96
RUSSELL 3000 <sup>®</sup> UTILITIES INDEX	10.38	-29.09	-13.31	-22.41	18.86	3.60	-15.99	-5.53	3.95	8.88		

# Performance Summary

Fund performance changes over time, and currently may be significantly lower than stated in this Performance Sheet. Most recent month-end performance data is generally published online promptly after each month end. Please visit [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center for current performance figures and/or index description.

This Performance Summary is a comprehensive report that shows the performance of each of the PSP investment funds and, for many of the funds, compares their performance against specified benchmarks, in order to make it easier for you to evaluate fund performance.

\* **Past performance is not indicative of future results.** Total returns are historical and include the change in share/unit value and, with the exception of the Company Stock Funds, the reinvestment of dividends and capital gain distributions, if any. Company Stock Fund performance reflects changes in unit value and dividends, if any, on shares of the company stock in question, but not the reinvestment of dividends. Life of Fund figures are reported for the period from the inception date for the relevant fund to June 30, 2003, except as otherwise noted. The inception figures for the comparative indices are from the inception date for the relevant fund through June 30, 2003, except as otherwise noted. From time to time, the benchmarks used in this Performance Summary for a particular Promark Fund may have changed. In these instances, the benchmark performance reflects the linking of the various benchmarks. Annualized returns are calculated using a standard formula. All Promark Fund performance returns for periods after January 1, 1999 are presented net of fees. Promark Fund returns for periods prior to January 1, 1999 are presented prior to the deduction of fees, except that, to the extent that a portion of the assets of one of these Promark Funds are invested in commingled investment vehicles (including mutual funds), the impact of the underlying fund's expense ratio, if any, is reflected in the stated return for such Promark Fund. If these returns were shown net of fees and expenses, the returns would be lower. For example, assuming that the annualized returns of a hypothetical fund, shown gross of fees and expenses, was (10.3)% for 2000, 49.6% for 1999, 13.4% for 1998, 8.6% for 1997 and 14.2% since inception, and that the annual operating expense ratio of the fund remained 0.36% consistently over the life of the fund, annualized net performance would be reduced to (10.7)% for 2000, 49.2% for 1999, 13% for 1998, 8.2% for 1997 and 13.8% since inception. The investment fund's returns in the PSP do not include the effect of sales charges, if any, as these charges are waived for contributions made through the PSP. If charges were included, returns would have been lower. Each investment option's share/unit price, yield and return will fluctuate, and you may have a gain or loss when you sell your shares/units. Periods less than one year are not annualized. A portion of the assets of certain of the investment funds in the PSP may be invested from time to time in one or more underlying funds. These Funds bear their pro-rata portion of fees and expenses incurred by underlying fund(s) and returns for these Funds are net of the underlying fund expenses.

\*\* The Promark Balanced Fund and the Promark Target Portfolios invest in one or more underlying funds. The operating expense ratio for each Fund includes the direct expense of the fund and its pro-rata share of fees and expenses incurred by the underlying funds. Total returns for these Funds are presented net of these expenses. Prior to April 1, 2001, the Plan Sponsor paid all of the direct fees and expenses relating to these Funds. During the period from April 1, 2001 onward, each of the Promark Target Portfolios incurred their direct expenses, capped at 0.08% per annum for each Fund. These arrangements may be terminated or further modified at any time. Beginning April 1, 2001, the Promark Balanced Fund began bearing all of its expenses. When a fund incurs all or a portion of its fees or expenses, returns are reduced.

□ The Fidelity Freedom Funds invest in other Fidelity funds and therefore the combined total expense ratio reflects expense reimbursements and reductions and is based on the total operating expense ratio of the Fund plus a weighted average of the total operating expense ratios of the underlying Fidelity funds in which the Fund's assets are invested. This ratio may be higher or lower depending on the allocation of the Fund's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

\*\*\* Fund returns shown in the table reflect the voluntary payment by the Plan Sponsor of certain expenses related to the operation of the Funds, including brokerage fees incurred by the Funds and the Funds' management fees. Effective April 1, 2001, the Promark Social Equity Fund began bearing a portion of its expenses, capped at 0.25% per annum. These arrangements may be terminated or further modified at any time. When a Fund incurs all or a portion of its fees or expenses, returns are reduced.

• Expense ratios presented herein are estimates that reflect the most recent data available. The actual expense ratios may differ from those shown herein.

† Annualized total return for 10 years and life of each Fund is not presented. Annualized total return for each Fund and its related benchmark(s) is instead presented since December 31, 1993 only.

†† For the period from 12/31/93 through 11/30/96, the benchmark represents a market-weighted blend of returns of the Salomon Broad Investment Grade Bond Index (BIG) and Salomon Brothers Large Pension Fund Index. Thereafter, benchmark performance is exclusively that of the BIG.

††† This customized index is currently weighted 50% the MSCI Europe Index and 50% the MSCI Pacific Index. The countries and regions comprising the customized Index and their weightings have changed from time-to-time during the periods shown to reflect changes in the MSCI indices and investment strategy relating to the international equity component of the participating employee retirement plans. Index is 50% hedged back into the U.S. dollar.

†††† Index is unhedged.

††††† The Fund's benchmark is a customized blended index created by General Motors Asset Management (GMAM). GMAM is the marketing name used by each of General Motors Investment Management Corporation (GMIMCo), an SEC registered investment adviser, and General Motors Trust Company (GMTC), a New Hampshire chartered trust company. GMIMCo and GMTC are affiliates of General Motors Corporation. The custom index consists of 60% Russell 1000 Index/40% Salomon Broad Investment Grade Index. The weighting of the two component indices is rebalanced at least annually (as is the Fund's asset mix). Relative outperformance by one of the component indices will cause it to represent more than the specified weighting of the customized index between rebalancings. In addition, the Fund's asset allocation is more diversified than that of the Fund's customized 60%/40% benchmark as the Fund's asset allocation includes exposure to international and emerging markets stocks and high yield bonds, which are not included in the component indices. Comparing the Fund's performance to a blend of indices that represents the Fund's actual target asset allocation for the periods shown would result in a different comparison than the benchmark index comparison presented, including for certain periods, a materially less favorable comparison.

° From time-to-time, the investment return of these funds may not correspond to the investment return on the underlying stock as a result of trading or other circumstances.

▲ Fund categories as of September 2002 as determined by Fidelity Investments.

- (1) No new contributions or exchanges are permitted into the GM \$1-2/3 Par Value Common Stock Fund. Dividends are reinvested into the Promark Income Fund.
- (2) No new contributions or exchanges are permitted into the GM Class H Common Stock Fund. Dividends are reinvested into the Promark Income Fund.
- (3) No new contributions or exchanges are permitted into the EDS Common Stock Fund or the Raytheon Company Common Stock Fund. Dividends are reinvested in the Promark Income Fund. The Raytheon Company Common Stock Fund will be eliminated on December 31, 2002. Effective May 14, 2001, the Raytheon Company Class A Common Stock Fund was renamed the Raytheon Company Common Stock Fund.
- (4) There is a short-term trading fee of 0.75% for shares held less than 30 days.
- (5) There is a short-term trading fee of 1.5% for shares held less than 90 days.
- (6) The trading fee on this fund has been reduced to 1.0% for shares held fewer than 90 days.
- (7) There is a short-term trading fee of 1.0% for shares held less than 30 days.
- (8) There is a short-term trading fee of 1.0% for shares held less than 90 days.
- (9) There is a short-term trading fee of 0.75% for shares held less than 90 days.
- (10) Fidelity is temporarily reimbursing a portion of the Fidelity Freedom Funds' expenses. Absent such reimbursement, returns would have been lower.
- (11) Fidelity is temporarily reimbursing a portion of the Fund's expenses. Absent such reimbursement, returns would have been lower.
- (12) Performance reflects the average crediting rate net of all fees and expenses. The rate is currently reset every quarter by General Motors Investment Management Corporation (GMIMCo).
- (13) There is a short-term trading fee of 1.0% for shares held less than 30 days.

General Motors Corporation, Delphi Corporation, and both Fidelity Investments and the other investment option providers reserve the right to modify or withdraw the privilege to exchange among investment funds. Fidelity Investments, GMIMCo, General Motors Trust Company (GMTC), and the other investment option providers reserve the right to impose trading fees which are designed to inhibit short-term trading. S&P 500® is a registered service mark of The McGraw-Hill Companies, Inc. The S&P 500® is a widely recognized, unmanaged index of 500 U.S. common stock prices. Index performance includes the reinvestment of dividends.

Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index is a widely recognized, unmanaged index of over 1,000 stock prices from companies in Europe, Australasia, and the Far East.

Performance of the indices is not illustrative of any particular investment. Indices are unmanaged and an investment cannot be made in any index.

The Promark Funds and the Company Stock Funds are commingled funds and not mutual funds. Promark Funds are managed by GMIMCo or GMTC. Information regarding each Promark Fund has been provided by either GMIMCo or GMTC, as appropriate. The Company Stock Funds are managed by State Street Bank and Trust Company. GMIMCo selected State Street as investment manager for these assets. Neither the Promark Funds, the Company Stock Funds nor interests therein are registered with the Securities and Exchange Commission. An investment in the funds discussed herein is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

The Domini Social Equity Fund is advised by Domini Social Investments LLC, sub-managed by SSgA Funds Management, Inc., and distributed by DSIL Investment Services LLC, which provided the description for the fund.

Investments made by certain funds entail special risks. Generally, Stocks and Bonds are subject to different risks.

Foreign investments, especially those in emerging markets, may involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

Investments in below-investment-grade securities carry a greater risk of default.

Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed.

Investments in smaller companies may involve greater risks than those in larger, more well known companies.

For more complete information on these funds, including the risks of investing, specific risks associated with certain categories of investments, management fees and expenses for the funds or for information on any of the indices mentioned, access [www.delphi401k.com](http://www.delphi401k.com) or call the Investment Service Center at 1-877-389-2DPH(374) to request a PSP or mutual fund prospectus. Read them carefully before you make your investment choices.